



Rizzetta & Company

Diamond Hill Community Development District

**Financial Statements
(Unaudited)**

June 30, 2018

Prepared by: Rizzetta & Company, Inc.

**diamondhillcdd.org
rizzetta.com**

Diamond Hill Community Development District

Balance Sheet

As of 6/30/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	120,391	0	0	120,391	0	0
Investments	368,315	0	105,292	473,607	0	0
Investments - Reserves	0	554,897	0	554,897	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	1,616	0	0	1,616	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	105,292
Amount To Be Provided Debt Service	0	0	0	0	0	2,279,708
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	490,322	554,897	105,292	1,150,511	2,812,478	2,385,000
Liabilities						
Accounts Payable	873	0	0	873	0	0
Accrued Expenses Payable	80	0	0	80	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,385,000
Total Liabilities	953	0	0	953	0	2,385,000
Fund Equity & Other Credits						
Beginning Fund Balance	430,765	536,213	102,268	1,069,246	2,812,478	0
Net Change in Fund Balance	58,605	18,683	3,024	80,312	0	0
Total Fund Equity & Other Credits	489,370	554,897	105,292	1,149,558	2,812,478	0
Total Liabilities & Fund Equity	490,322	554,897	105,292	1,150,511	2,812,478	2,385,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	375	2,095	1,720	(319.05)%
Special Assessments					
Tax Roll	<u>183,593</u>	<u>183,593</u>	<u>185,909</u>	<u>2,316</u>	<u>(1.26)%</u>
Total Revenues	<u>184,093</u>	<u>183,968</u>	<u>188,004</u>	<u>4,036</u>	<u>(2.12)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,000	5,250	3,600	1,650	48.57%
Financial & Administrative					
Administrative Services	4,500	3,375	3,375	0	25.00%
District Management	18,200	13,650	13,650	0	24.99%
District Engineer	5,000	3,750	4,887	(1,137)	2.25%
Trustees Fees	3,500	3,500	3,233	268	7.64%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	3,750	3,750	0	24.99%
Accounting Services	16,000	12,000	12,000	0	25.00%
Auditing Services	3,150	3,150	3,085	65	2.06%
Public Officials Liability Insurance	2,018	2,018	2,250	(232)	(11.49)%
Legal Advertising	1,000	750	1,562	(812)	(56.20)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	975	184	791	85.85%
Website Hosting, Maintenance, Bachup (and Email)	1,200	900	900	0	25.00%
Legal Counsel					
District Counsel	12,000	9,000	5,113	3,887	57.39%
Electric Utility Services					
Utility Services	1,000	750	734	15	26.55%
Stormwater Control					
Aquatic Maintenance	8,400	6,300	6,300	0	25.00%
Lake/Pond Bank Maintenance	2,500	1,875	0	1,875	100.00%
Stormwater System Maintenance	2,000	1,500	0	1,500	100.00%
Aquatic Plant Replacement	2,000	1,500	0	1,500	100.00%
Miscellaneous Expense	2,000	1,500	0	1,500	100.00%
Other Physical Environment					
Property Insurance	4,650	4,650	3,700	950	20.43%
Landscape Maintenance	45,000	33,750	34,589	(839)	23.13%
Ornamental Lighting & Maintenance	1,000	750	1,624	(874)	(62.39)%
Irrigation Repairs	2,000	1,500	1,426	74	28.69%
Entry & Walls Maintenance	2,500	1,875	0	1,875	100.00%
Well Maintenance	2,000	1,500	0	1,500	100.00%
Holiday Decorations	1,000	1,000	103	897	89.74%
Landscape Replacement Plants, Shrubs, Trees	5,000	3,750	4,075	(325)	18.50%
Miscellaneous Expense	1,000	750	0	750	100.00%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	15,000	11,250	14,084	(2,834)	6.10%
Miscellaneous Fees	<u>2,000</u>	<u>1,500</u>	<u>0</u>	<u>1,500</u>	<u>100.00%</u>
Total Expenditures	<u>184,093</u>	<u>142,943</u>	<u>129,399</u>	<u>13,544</u>	<u>29.71%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>41,025</u>	<u>58,605</u>	<u>17,580</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>41,025</u>	<u>58,605</u>	<u>17,580</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	430,765	430,765	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>41,025</u></u>	<u><u>489,370</u></u>	<u><u>448,345</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,438	1,438	0.00%
Special Assessments				
Tax Roll	<u>17,245</u>	<u>17,245</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>17,245</u>	<u>18,683</u>	<u>1,438</u>	<u>8.34%</u>
Expenditures				
Contingency				
Capital Reserve	<u>17,245</u>	<u>0</u>	<u>17,245</u>	<u>100.00%</u>
Total Expenditures	<u>17,245</u>	<u>0</u>	<u>17,245</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>18,683</u>	<u>18,683</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>18,683</u>	<u>18,683</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	536,213	536,213	0.00%
Fund Balance, End of Period	<u>0</u>	<u>554,897</u>	<u>554,897</u>	<u>0.00%</u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,601	1,601	0.00%
Special Assessments				
Tax Roll	<u>207,704</u>	<u>210,100</u>	<u>2,396</u>	<u>1.15%</u>
Total Revenues	<u>207,704</u>	<u>211,701</u>	<u>3,997</u>	<u>1.92%</u>
Expenditures				
Debt Service				
Interest	87,704	88,677	(973)	(1.10)%
Principal	<u>120,000</u>	<u>120,000</u>	<u>0</u>	<u>0.00%</u>
Total Expenditures	<u>207,704</u>	<u>208,677</u>	<u>(973)</u>	<u>(0.47)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>3,024</u>	<u>3,024</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>3,024</u>	<u>3,024</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	102,268	102,268	0.00%
Fund Balance, End of Period	<u>0</u>	<u>105,292</u>	<u>105,292</u>	<u>0.00%</u>

Diamond Hill CDD
Investment Summary
June 30, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2018</u>
SunTrust Bank	Money Market Account	\$ 3,049
Bank of Tampa	Money Market Account	146,266
Bank of Tampa ICS Program		
BB&T	Money Market Account	38,314
Centreville Bank	Money Market Account	1
United Bank	Money Market Account	180,685
	Total General Fund Investments	\$ 368,315
Bank of Tampa ICS Capital Reserve		
First Tennessee Bank	Money Market Account	\$ 17
Flushing Bank	Money Market Account	245,188
The Park National Bank	Money Market Account	245,188
United Bank	Money Market Account	64,504
	Total Reserve Fund Investments	\$ 554,897
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 84,494
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,798
	Total Debt Service Fund Investments	\$ 105,292

Diamond Hill Community Development District

Aged Payables by Invoice Date

Aging Date - 6/1/2018

001 - General Fund

From 6/1/2018 Through 6/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Straley Robin Vericker	6/26/2018	15877	Legal Services Through 06/15/18	872.50
			Total 001 - General Fund	872.50
Report Total				872.50

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
June 30, 2018

Balance Sheet

1. Trust statement activity has been recorded through 06/30/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.