

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

October 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet
As of 10/31/2016
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	60,566	0	0	60,566	0	0
Investments	564,607	0	100,765	665,372	0	0
Investments - Reserves	0	206,112	0	206,112	0	0
Accounts Receivable	221,484	30,000	207,704	459,188	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	308,469
Amount To Be Provided Debt Service	0	0	0	0	0	2,311,531
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	846,658	236,112	308,469	1,391,239	2,812,478	2,620,000
Liabilities						
Accounts Payable	287	0	0	287	0	0
Accrued Expenses Payable	1,400	0	0	1,400	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,620,000
Total Liabilities	1,687	0	0	1,687	0	2,620,000
Fund Equity & Other Credits						
Beginning Fund Balance	641,749	206,105	100,747	948,602	2,812,478	0
Net Change in Fund Balance	203,222	30,007	207,722	440,951	0	0
Total Fund Equity & Other Credits	844,971	236,112	308,469	1,389,552	2,812,478	0
Total Liabilities & Fund Equity	846,658	236,112	308,469	1,391,239	2,812,478	2,620,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	42	104	62	79.26%
Special Assessments					
Tax Roll	<u>221,485</u>	<u>221,485</u>	<u>224,360</u>	<u>2,875</u>	<u>(1.29)%</u>
Total Revenues	<u>221,985</u>	<u>221,527</u>	<u>224,463</u>	<u>2,937</u>	<u>(1.12)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,000	0	0	0	100.00%
Financial & Administrative					
Administrative Services	4,500	375	375	0	91.66%
District Management	17,750	1,479	1,479	0	91.66%
District Engineer	5,000	417	0	417	100.00%
Trustees Fees	3,500	1,616	1,616	0	53.82%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	417	417	0	91.66%
Accounting Services	15,000	1,250	1,250	0	91.66%
Auditing Services	3,100	0	0	0	100.00%
Public Officials Liability Insurance	2,100	2,100	1,922	178	8.47%
Legal Advertising	1,000	83	0	83	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	108	0	108	100.00%
Website Hosting, Maintenance, Bachup (and Email)	1,200	100	100	0	91.66%
Legal Counsel					
District Counsel	15,000	1,250	890	360	94.06%
Electric Utility Services					
Utility Services	1,000	83	74	10	92.64%
Stormwater Control					
Aquatic Maintenance	8,400	700	650	50	92.26%
Lake/Pond Bank Maintenance	4,000	333	0	333	100.00%
Stormwater System Maintenance	5,000	417	0	417	100.00%
Wetland Monitoring & Maintenance	3,000	250	0	250	100.00%
Aquatic Plant Replacement	5,000	417	0	417	100.00%
Miscellaneous Expense	5,000	417	0	417	100.00%
Other Physical Environment					
Property Insurance	5,000	5,000	4,044	956	19.12%
Landscape Maintenance	45,000	3,750	3,189	561	92.91%
Ornamental Lighting & Maintenance	3,000	250	0	250	100.00%
Irrigation Repairs	3,000	250	61	189	97.96%
Entry & Walls Maintenance	3,000	250	0	250	100.00%
Well Maintenance	4,000	333	0	333	100.00%
Holiday Decorations	2,000	167	0	167	100.00%
Landscape Replacement Plants, Shrubs, Trees	8,000	667	0	667	100.00%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Miscellaneous Expense	1,137	95	0	95	100.00%
Contingency					
Miscellaneous Contingency	27,823	2,319	0	2,319	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>167</u>	<u>0</u>	<u>167</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>30,234</u>	<u>21,241</u>	<u>8,992</u>	<u>90.43%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>191,293</u>	<u>203,222</u>	<u>11,929</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>191,293</u>	<u>203,222</u>	<u>11,929</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	641,749	641,749	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>191,293</u></u>	<u><u>844,971</u></u>	<u><u>653,678</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	7	7	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>30,000</u>	<u>30,007</u>	<u>7</u>	<u>0.02%</u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>30,007</u>	<u>30,007</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,007</u>	<u>30,007</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,105	206,105	0.00%
Fund Balance, End of Period	<u>0</u>	<u>236,112</u>	<u>236,112</u>	<u>0.00%</u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	18	18	0.00%
Special Assessments				
Tax Roll	<u>207,704</u>	<u>207,704</u>	<u>(0)</u>	<u>0.00%</u>
Total Revenues	<u>207,704</u>	<u>207,722</u>	<u>17</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	97,704	0	97,704	100.00%
Principal	<u>110,000</u>	<u>0</u>	<u>110,000</u>	<u>100.00%</u>
Total Expenditures	<u>207,704</u>	<u>0</u>	<u>207,704</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	207,722	207,722	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	207,722	207,722	0.00%
Fund Balance, Beginning of Period	0	100,747	100,747	0.00%
Fund Balance, End of Period	<u>0</u>	<u>308,469</u>	<u>308,469</u>	<u>0.00%</u>

**Diamond Hill CDD
Investment Summary
October 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of October 31, 2016</u>
SunTrust Bank	Money Market Account	\$ 3,047
Bank of Tampa	Money Market Account	165,655
Bank of Tampa ICS Program		
Bank of China, New York, NY	Money Market Account	150,863
Western Alliance Bank	Money Market Account	245,042
	Total General Fund Investments	<u>\$ 564,607</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 206,112
	Total Reserve Fund Investments	<u>\$ 206,112</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 79,965
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,800
	Total Debt Service Fund Investments	<u>\$ 100,765</u>

Diamond Hill Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>221,484.45</u>
		Total 001 - General Fund	221,484.45

Diamond Hill Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>30,000.00</u>
		Total 005 - Reserve Fund	30,000.00

Diamond Hill Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>207,703.77</u>
		Total 200 - Debt Service Fund	<u>207,703.77</u>
Report Balance			<u><u>459,188.22</u></u>

Diamond Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Straley Robin Vericker	10/24/2016	13840	Legal Services Through 10/15/16	213.00
TECO	10/31/2016	2116 0339441 10/16	12929 Sydney Road #A 10/16	73.60
			Total 001 - General Fund	286.60
Report Balance				286.60

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
October 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 10/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund - Payment for Invoice #FY16-17 in the amount of \$2,129.95 was received in November 2016.
6. Debt Service Fund - Payment for Invoice #FY16-17 in the amount of \$1,759.14 was received in November 2016.