

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

November 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet
As of 11/30/2016
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	128,135	0	0	128,135	0	0
Investments	564,700	0	67,150	631,850	0	0
Investments - Reserves	0	206,119	0	206,119	0	0
Accounts Receivable	172,368	30,000	167,138	369,506	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	27,826	27,826	0	0
Amount Available in Debt Service	0	0	0	0	0	262,114
Amount To Be Provided Debt Service	0	0	0	0	0	2,357,886
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	865,202	236,119	262,114	1,363,435	2,812,478	2,620,000
Liabilities						
Accounts Payable	671	0	0	671	0	0
Accrued Expenses Payable	82	0	0	82	0	0
Due To Other Funds	27,826	0	0	27,826	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,620,000
Total Liabilities	28,579	0	0	28,579	0	2,620,000
Fund Equity & Other Credits						
Beginning Fund Balance	642,474	206,105	100,747	949,327	2,812,478	0
Net Change in Fund Balance	194,149	30,014	161,367	385,529	0	0
Total Fund Equity & Other Credits	836,623	236,119	262,114	1,334,856	2,812,478	0
Total Liabilities & Fund Equity	865,202	236,119	262,114	1,363,435	2,812,478	2,620,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	83	196	113	60.78%
Special Assessments					
Tax Roll	<u>221,485</u>	<u>221,485</u>	<u>224,360</u>	<u>2,875</u>	<u>(1.29)%</u>
Total Revenues	<u>221,985</u>	<u>221,568</u>	<u>224,556</u>	<u>2,987</u>	<u>(1.16)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,000	1,167	1,000	167	85.71%
Financial & Administrative					
Administrative Services	4,500	750	750	0	83.33%
District Management	17,750	2,958	2,958	0	83.33%
District Engineer	5,000	833	0	833	100.00%
Trustees Fees	3,500	1,616	1,616	0	53.82%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	833	833	0	83.33%
Accounting Services	15,000	2,500	2,500	0	83.33%
Auditing Services	3,100	0	0	0	100.00%
Public Officials Liability Insurance	2,100	2,100	1,922	178	8.47%
Legal Advertising	1,000	167	39	127	96.08%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	217	0	217	100.00%
Website Hosting, Maintenance, Bachup (and Email)	1,200	200	200	0	83.33%
Legal Counsel					
District Counsel	15,000	2,500	886	1,614	94.09%
Electric Utility Services					
Utility Services	1,000	167	155	11	84.45%
Stormwater Control					
Aquatic Maintenance	8,400	1,400	1,300	100	84.52%
Lake/Pond Bank Maintenance	4,000	667	0	667	100.00%
Stormwater System Maintenance	5,000	833	0	833	100.00%
Wetland Monitoring & Maintenance	3,000	500	0	500	100.00%
Aquatic Plant Replacement	5,000	833	0	833	100.00%
Miscellaneous Expense	5,000	833	0	833	100.00%
Other Physical Environment					
Property Insurance	5,000	5,000	4,044	956	19.12%
Landscape Maintenance	45,000	7,500	6,966	534	84.51%
Ornamental Lighting & Maintenance	3,000	500	0	500	100.00%
Irrigation Repairs	3,000	500	61	439	97.96%
Entry & Walls Maintenance	3,000	500	0	500	100.00%
Well Maintenance	4,000	667	0	667	100.00%
Holiday Decorations	2,000	333	0	333	100.00%
Landscape Replacement Plants, Shrubs, Trees	8,000	1,333	0	1,333	100.00%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Miscellaneous Expense	1,137	190	0	190	100.00%
Contingency					
Miscellaneous Contingency	27,823	4,637	0	4,637	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>333</u>	<u>0</u>	<u>333</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>47,743</u>	<u>30,407</u>	<u>17,336</u>	<u>86.30%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>173,825</u>	<u>194,149</u>	<u>20,324</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>173,825</u>	<u>194,149</u>	<u>20,324</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	642,474	642,474	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>173,825</u></u>	<u><u>836,623</u></u>	<u><u>662,798</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	14	14	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>30,000</u>	<u>30,014</u>	<u>14</u>	<u>0.05%</u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>30,014</u>	<u>30,014</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,014</u>	<u>30,014</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,105	206,105	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>236,119</u></u>	<u><u>236,119</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	37	37	0.00%
Special Assessments				
Tax Roll	<u>207,704</u>	<u>207,704</u>	<u>(0)</u>	<u>0.00%</u>
Total Revenues	<u>207,704</u>	<u>207,741</u>	<u>36</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	97,704	46,374	51,330	52.53%
Principal	<u>110,000</u>	<u>0</u>	<u>110,000</u>	<u>100.00%</u>
Total Expenditures	<u>207,704</u>	<u>46,374</u>	<u>161,330</u>	<u>77.67%</u>
Excess of Revenue Over (Under) Expenditures	0	161,367	161,367	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	161,367	161,367	0.00%
Fund Balance, Beginning of Period	0	100,747	100,747	0.00%
Fund Balance, End of Period	<u>0</u>	<u>262,114</u>	<u>262,114</u>	<u>0.00%</u>

**Diamond Hill CDD
Investment Summary
November 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of November 30, 2016</u>
SunTrust Bank	Money Market Account	\$ 3,048
Bank of Tampa	Money Market Account	165,683
Bank of Tampa ICS Program		
Bank of China, New York, NY	Money Market Account	245,040
Happy State Bank	Money Market Account	150,929
	Total General Fund Investments	<u>\$ 564,700</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 206,119
	Total Reserve Fund Investments	<u>\$ 206,119</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 46,346
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,804
	Total Debt Service Fund Investments	<u>\$ 67,150</u>

Diamond Hill Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>172,367.82</u>
		Total 001 - General Fund	172,367.82

Diamond Hill Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>30,000.00</u>
		Total 005 - Reserve Fund	30,000.00

Diamond Hill Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>167,137.81</u>
		Total 200 - Debt Service Fund	<u>167,137.81</u>
Report Balance			<u><u>369,505.63</u></u>

Diamond Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Straley Robin Vericker	11/21/2016	13935	Legal Services Through 11/15/16	671.00
			Total 001 - General Fund	671.00
Report Balance				671.00

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
November 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 11/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund - Payments for Invoice #FY16-17 in the amount of \$144,973.82 were received in December 2016.
6. Reserve Fund – Payments for Invoice #FY16-17 in the amount of \$30,000 were received in December 2016.
7. Debt Service Fund - Payments for Invoice #FY16-17 in the amount of \$144,512.81 were received in December 2016.