

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

April 30, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet
As of 4/30/2017
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	121,441	0	0	121,441	0	0
Investments	565,227	0	260,033	825,260	0	0
Investments - Reserves	0	336,157	0	336,157	0	0
Accounts Receivable	2,913	0	2,406	5,318	0	0
Prepaid Expenses	1,616	0	0	1,616	0	0
Due From Other Funds	0	200,000	0	200,000	0	0
Amount Available in Debt Service	0	0	0	0	0	262,439
Amount To Be Provided Debt Service	0	0	0	0	0	2,357,561
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	691,196	536,157	262,439	1,489,793	2,812,478	2,620,000
Liabilities						
Accounts Payable	5,046	0	0	5,046	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due To Other Funds	200,000	0	0	200,000	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,620,000
Total Liabilities	205,046	0	0	205,046	0	2,620,000
Fund Equity & Other Credits						
Beginning Fund Balance	642,472	206,105	100,747	949,325	2,812,478	0
Net Change in Fund Balance	(156,322)	330,052	161,692	335,421	0	0
Total Fund Equity & Other Credits	486,150	536,157	262,439	1,284,746	2,812,478	0
Total Liabilities & Fund Equity	691,196	536,157	262,439	1,489,793	2,812,478	2,620,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	292	723	431	(44.62)%
Special Assessments					
Tax Roll	221,485	221,485	224,399	2,914	(1.31)%
Total Revenues	<u>221,985</u>	<u>221,777</u>	<u>225,122</u>	<u>3,345</u>	<u>(1.41)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,000	3,500	3,000	500	57.14%
Financial & Administrative					
Administrative Services	4,500	2,625	2,625	0	41.66%
District Management	17,750	10,354	10,354	0	41.66%
District Engineer	5,000	2,917	289	2,628	94.22%
Trustees Fees	3,500	3,500	3,233	268	7.64%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	2,917	2,917	0	41.66%
Accounting Services	15,000	8,750	8,750	0	41.66%
Auditing Services	3,100	0	0	0	100.00%
Public Officials Liability Insurance	2,100	2,100	1,922	178	8.47%
Legal Advertising	1,000	583	373	210	62.68%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	758	0	758	100.00%
Website Hosting, Maintenance, Bachup (and Email)	1,200	700	700	0	41.66%
Legal Counsel					
District Counsel	15,000	8,750	2,850	5,900	80.99%
Electric Utility Services					
Utility Services	1,000	583	616	(33)	38.36%
Stormwater Control					
Aquatic Maintenance	8,400	4,900	4,675	225	44.34%
Lake/Pond Bank Maintenance	4,000	2,333	2,739	(405)	31.53%
Stormwater System Maintenance	5,000	2,917	2,550	367	49.00%
Wetland Monitoring & Maintenance	3,000	1,750	0	1,750	100.00%
Aquatic Plant Replacement	5,000	2,917	0	2,917	100.00%
Miscellaneous Expense	5,000	2,917	0	2,917	100.00%
Other Physical Environment					
Property Insurance	5,000	5,000	4,044	956	19.12%
Landscape Maintenance	45,000	26,250	23,791	2,459	47.13%
Ornamental Lighting & Maintenance	3,000	1,750	0	1,750	100.00%
Irrigation Repairs	3,000	1,750	61	1,689	97.96%
Entry & Walls Maintenance	3,000	1,750	150	1,600	95.00%
Well Maintenance	4,000	2,333	0	2,333	100.00%
Holiday Decorations	2,000	1,167	631	536	68.45%
Landscape Replacement Plants, Shrubs, Trees	8,000	4,667	0	4,667	100.00%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Miscellaneous Expense	1,137	663	0	663	100.00%
Contingency					
Miscellaneous Contingency	27,823	16,230	0	16,230	100.00%
Miscellaneous Fees	2,000	1,167	0	1,167	100.00%
Total Expenditures	<u>221,985</u>	<u>133,673</u>	<u>81,444</u>	<u>52,229</u>	<u>63.31%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>88,104</u>	<u>143,678</u>	<u>55,574</u>	<u>0.00%</u>
Other Financing Sources (Uses)					
Interfund Transfer	0	0	(300,000)	(300,000)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>88,104</u>	<u>(156,322)</u>	<u>(244,426)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	642,472	642,472	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>88,104</u></u>	<u><u>486,150</u></u>	<u><u>398,046</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	52	52	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>30,000</u>	<u>30,052</u>	<u>52</u>	<u>0.17%</u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>30,052</u>	<u>30,052</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	300,000	300,000	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>330,052</u>	<u>330,052</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,105	206,105	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>536,157</u></u>	<u><u>536,157</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	362	362	0.00%
Special Assessments				
Tax Roll	<u>207,704</u>	<u>207,704</u>	<u>(0)</u>	<u>0.00%</u>
Total Revenues	<u>207,704</u>	<u>208,066</u>	<u>362</u>	<u>0.17%</u>
Expenditures				
Debt Service				
Interest	97,704	46,374	51,330	52.53%
Principal	<u>110,000</u>	<u>0</u>	<u>110,000</u>	<u>100.00%</u>
Total Expenditures	<u>207,704</u>	<u>46,374</u>	<u>161,330</u>	<u>77.67%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>161,692</u>	<u>161,692</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>161,692</u>	<u>161,692</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	100,747	100,747	0.00%
Fund Balance, End of Period	<u>0</u>	<u>262,439</u>	<u>262,439</u>	<u>0.00%</u>

**Diamond Hill CDD
Investment Summary
April 30, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2017</u>
SunTrust Bank	Money Market Account	\$ 3,048
Bank of Tampa	Money Market Account	15,786
Bank of Tampa ICS Program		
Bank of China, New York, NY	Money Market Account	245,036
CoBiz Bank	Money Market Account	245,013
Mutual of Omaha Bank	Money Market Account	3
The Park National Bank	Money Market Account	56,338
United Bank	Money Market Account	3
	Total General Fund Investments	<u>\$ 565,227</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 336,157
	Total Reserve Fund Investments	<u>\$ 336,157</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 239,197
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,836
	Total Debt Service Fund Investments	<u>\$ 260,033</u>

Diamond Hill Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>2,912.78</u>
		Total 001 - General Fund	2,912.78

Diamond Hill Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>2,405.70</u>
		Total 200 - Debt Service Fund	<u>2,405.70</u>
Report Balance			<u><u>5,318.48</u></u>

Diamond Hill Community Development District

Aged Payables by Invoice Date

Aging Date - 4/1/2017

001 - General Fund

From 4/1/2017 Through 4/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Johnson, Mirmiran & Thompson Inc	4/17/2017	100077	Site Master Proposal Review/ Stormwater Facilities Inventory	1,115.40
Straley Robin Vericker	4/23/2017	14330	Legal Services Through 4/15/17	624.40
U.S. Bank	4/25/2017	4621032	Trustee Fees Series 2013 04/01/17-03/31/18	3,232.50
TECO	5/2/2017	211010801895 4/17	12929 Sydney Road #A 4/17	74.06
			Total 001 - General Fund	5,046.36
Report Total				5,046.36

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
April 30, 2017

Balance Sheet

1. Trust statement activity has been recorded through 04/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.