

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

March 31, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet
As of 3/31/2017
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	131,441	0	0	131,441	0	0
Investments	665,119	0	254,583	919,702	0	0
Investments - Reserves	0	236,149	0	236,149	0	0
Accounts Receivable	9,376	0	7,744	17,120	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	262,327
Amount To Be Provided Debt Service	0	0	0	0	0	2,357,673
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	805,936	236,149	262,327	1,304,412	2,812,478	2,620,000
Liabilities						
Accounts Payable	7,366	0	0	7,366	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,620,000
Total Liabilities	7,366	0	0	7,366	0	2,620,000
Fund Equity & Other Credits						
Beginning Fund Balance	641,822	206,105	100,747	948,675	2,812,478	0
Net Change in Fund Balance	156,749	30,044	161,580	348,372	0	0
Total Fund Equity & Other Credits	798,571	236,149	262,327	1,297,047	2,812,478	0
Total Liabilities & Fund Equity	805,936	236,149	262,327	1,304,412	2,812,478	2,620,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	250	615	365	(23.09)%
Special Assessments					
Tax Roll	221,485	221,485	224,399	2,914	(1.31)%
Total Revenues	<u>221,985</u>	<u>221,735</u>	<u>225,014</u>	<u>3,279</u>	<u>(1.36)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,000	3,500	2,000	1,500	71.42%
Financial & Administrative					
Administrative Services	4,500	2,250	2,250	0	50.00%
District Management	17,750	8,875	8,875	0	49.99%
District Engineer	5,000	2,500	289	2,211	94.22%
Trustees Fees	3,500	1,616	1,616	0	53.82%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	2,500	2,500	0	49.99%
Accounting Services	15,000	7,500	7,500	0	50.00%
Auditing Services	3,100	0	0	0	100.00%
Public Officials Liability Insurance	2,100	2,100	1,922	178	8.47%
Legal Advertising	1,000	500	373	127	62.68%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	650	0	650	100.00%
Website Hosting, Maintenance, Bachup (and Email)	1,200	600	600	0	50.00%
Legal Counsel					
District Counsel	15,000	7,500	2,226	5,274	85.16%
Electric Utility Services					
Utility Services	1,000	500	542	(42)	45.77%
Stormwater Control					
Aquatic Maintenance	8,400	4,200	3,325	875	60.41%
Lake/Pond Bank Maintenance	4,000	2,000	1,623	377	59.41%
Stormwater System Maintenance	5,000	2,500	2,550	(50)	49.00%
Wetland Monitoring & Maintenance	3,000	1,500	0	1,500	100.00%
Aquatic Plant Replacement	5,000	2,500	0	2,500	100.00%
Miscellaneous Expense	5,000	2,500	0	2,500	100.00%
Other Physical Environment					
Property Insurance	5,000	5,000	4,044	956	19.12%
Landscape Maintenance	45,000	22,500	20,013	2,487	55.52%
Ornamental Lighting & Maintenance	3,000	1,500	0	1,500	100.00%
Irrigation Repairs	3,000	1,500	61	1,439	97.96%
Entry & Walls Maintenance	3,000	1,500	150	1,350	95.00%
Well Maintenance	4,000	2,000	0	2,000	100.00%
Holiday Decorations	2,000	1,000	631	369	68.45%
Landscape Replacement Plants, Shrubs, Trees	8,000	4,000	0	4,000	100.00%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Miscellaneous Expense	1,137	569	0	569	100.00%
Contingency					
Miscellaneous Contingency	27,823	13,911	0	13,911	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>1,000</u>	<u>0</u>	<u>1,000</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>115,446</u>	<u>68,265</u>	<u>47,181</u>	<u>69.25%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>106,289</u>	<u>156,749</u>	<u>50,460</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>106,289</u>	<u>156,749</u>	<u>50,460</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	641,822	641,822	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>106,289</u></u>	<u><u>798,571</u></u>	<u><u>692,282</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	44	44	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>30,000</u>	<u>30,044</u>	<u>44</u>	<u>0.15%</u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>30,044</u>	<u>30,044</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,044</u>	<u>30,044</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,105	206,105	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>236,149</u></u>	<u><u>236,149</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	250	250	0.00%
Special Assessments				
Tax Roll	<u>207,704</u>	<u>207,704</u>	<u>(0)</u>	<u>0.00%</u>
Total Revenues	<u>207,704</u>	<u>207,954</u>	<u>249</u>	<u>0.12%</u>
Expenditures				
Debt Service				
Interest	97,704	46,374	51,330	52.53%
Principal	<u>110,000</u>	<u>0</u>	<u>110,000</u>	<u>100.00%</u>
Total Expenditures	<u>207,704</u>	<u>46,374</u>	<u>161,330</u>	<u>77.67%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>161,580</u>	<u>161,580</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>161,580</u>	<u>161,580</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	100,747	100,747	0.00%
Fund Balance, End of Period	<u>0</u>	<u>262,327</u>	<u>262,327</u>	<u>0.00%</u>

**Diamond Hill CDD
Investment Summary
March 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of March 31, 2017</u>
SunTrust Bank	Money Market Account	\$ 3,048
Bank of Tampa	Money Market Account	115,768
Bank of Tampa ICS Program		
Mutual of Omaha	Money Market Account	245,018
The Park National Bank	Money Market Account	56,244
United Bank	Money Market Account	245,041
	Total General Fund Investments	<u>\$ 665,119</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 236,149
	Total Reserve Fund Investments	<u>\$ 236,149</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 233,756
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,827
	Total Debt Service Fund Investments	<u>\$ 254,583</u>

Diamond Hill Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>9,376.10</u>
		Total 001 - General Fund	9,376.10

Diamond Hill Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>7,743.83</u>
		Total 200 - Debt Service Fund	<u>7,743.83</u>
Report Balance			<u><u>17,119.93</u></u>

Diamond Hill Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2017

001 - General Fund

From 3/1/2017 Through 3/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Lake Masters Aquatic Weed Control, Inc.	3/1/2017	17-01938	Aquatic Maintenance 3/17	650.00
Yellowstone Landscape, Inc.	3/1/2017	INV-0000151145	Landscape Maintenance 3/17	3,479.93
Site Masters of FL LLC	3/21/2017	032117-3	Re-graded Swales at Entrance	2,200.00
Site Masters of FL LLC	3/21/2017	032117-4	Replaced Grate on Outfall Structure	350.00
Straley Robin Vericker	3/22/2017	14286	Legal Services Through 3/15/17	610.00
TECO	3/31/2017	211010801895 3/17	12929 Sydney Road #A 3/17	75.66
			Total 001 - General Fund	7,365.59
Report Total				7,365.59

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
March 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 03/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund - Payment for Invoice #FY16-17 in the amount of \$6,463.32 was received in April 2017.
6. Debt Service Fund - Payment for Invoice #FY16-17 in the amount of \$5,338.13 was received in April 2017.