

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

February 28, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet
As of 2/28/2017
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	135,332	0	0	135,332	0	0
Investments	665,007	0	253,084	918,091	0	0
Investments - Reserves	0	236,141	0	236,141	0	0
Accounts Receivable	11,094	0	9,163	20,257	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	262,247
Amount To Be Provided Debt Service	0	0	0	0	0	2,357,753
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	811,433	236,141	262,247	1,309,822	2,812,478	2,620,000
Liabilities						
Accounts Payable	1,914	0	0	1,914	0	0
Accrued Expenses Payable	650	0	0	650	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,620,000
Total Liabilities	2,564	0	0	2,564	0	2,620,000
Fund Equity & Other Credits						
Beginning Fund Balance	641,822	206,105	100,747	948,675	2,812,478	0
Net Change in Fund Balance	167,047	30,036	161,500	358,584	0	0
Total Fund Equity & Other Credits	808,870	236,141	262,247	1,307,258	2,812,478	0
Total Liabilities & Fund Equity	811,433	236,141	262,247	1,309,822	2,812,478	2,620,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	208	503	295	(0.58)%
Special Assessments					
Tax Roll	<u>221,485</u>	<u>221,485</u>	<u>224,399</u>	<u>2,914</u>	<u>(1.31)%</u>
Total Revenues	<u>221,985</u>	<u>221,693</u>	<u>224,901</u>	<u>3,208</u>	<u>(1.31)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,000	2,333	2,000	333	71.42%
Financial & Administrative					
Administrative Services	4,500	1,875	1,875	0	58.33%
District Management	17,750	7,396	7,396	0	58.33%
District Engineer	5,000	2,083	289	1,795	94.22%
Trustees Fees	3,500	1,616	1,616	0	53.82%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	2,083	2,083	0	58.33%
Accounting Services	15,000	6,250	6,250	0	58.33%
Auditing Services	3,100	0	0	0	100.00%
Public Officials Liability Insurance	2,100	2,100	1,922	178	8.47%
Legal Advertising	1,000	417	373	43	62.68%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	542	0	542	100.00%
Website Hosting, Maintenance, Bachup (and Email)	1,200	500	500	0	58.33%
Legal Counsel					
District Counsel	15,000	6,250	1,616	4,634	89.22%
Electric Utility Services					
Utility Services	1,000	417	467	(50)	53.33%
Stormwater Control					
Aquatic Maintenance	8,400	3,500	3,250	250	61.30%
Lake/Pond Bank Maintenance	4,000	1,667	1,623	43	59.41%
Stormwater System Maintenance	5,000	2,083	0	2,083	100.00%
Wetland Monitoring & Maintenance	3,000	1,250	0	1,250	100.00%
Aquatic Plant Replacement	5,000	2,083	0	2,083	100.00%
Miscellaneous Expense	5,000	2,083	0	2,083	100.00%
Other Physical Environment					
Property Insurance	5,000	5,000	4,044	956	19.12%
Landscape Maintenance	45,000	18,750	16,533	2,217	63.25%
Ornamental Lighting & Maintenance	3,000	1,250	0	1,250	100.00%
Irrigation Repairs	3,000	1,250	61	1,189	97.96%
Entry & Walls Maintenance	3,000	1,250	150	1,100	95.00%
Well Maintenance	4,000	1,667	0	1,667	100.00%
Holiday Decorations	2,000	833	631	202	68.45%
Landscape Replacement Plants, Shrubs, Trees	8,000	3,333	0	3,333	100.00%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Miscellaneous Expense	1,137	474	0	474	100.00%
Contingency					
Miscellaneous Contingency	27,823	11,593	0	11,593	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>833</u>	<u>0</u>	<u>833</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>97,937</u>	<u>57,854</u>	<u>40,083</u>	<u>73.94%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>123,756</u>	<u>167,047</u>	<u>43,291</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>123,756</u>	<u>167,047</u>	<u>43,291</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	641,822	641,822	0.00%
Fund Balance, End of Period	<u>0</u>	<u>123,756</u>	<u>808,870</u>	<u>685,114</u>	<u>0.00%</u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	36	36	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u><u>30,000</u></u>	<u><u>30,036</u></u>	<u><u>36</u></u>	<u><u>0.12%</u></u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u><u>30,000</u></u>	<u><u>0</u></u>	<u><u>30,000</u></u>	<u><u>100.00%</u></u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>30,036</u>	<u>30,036</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,036</u>	<u>30,036</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,105	206,105	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>236,141</u></u>	<u><u>236,141</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	170	170	0.00%
Special Assessments				
Tax Roll	<u>207,704</u>	<u>207,704</u>	<u>(0)</u>	<u>0.00%</u>
Total Revenues	<u>207,704</u>	<u>207,874</u>	<u>170</u>	<u>0.08%</u>
Expenditures				
Debt Service				
Interest	97,704	46,374	51,330	52.53%
Principal	<u>110,000</u>	<u>0</u>	<u>110,000</u>	<u>100.00%</u>
Total Expenditures	<u>207,704</u>	<u>46,374</u>	<u>161,330</u>	<u>77.67%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>161,500</u>	<u>161,500</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>161,500</u>	<u>161,500</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	100,747	100,747	0.00%
Fund Balance, End of Period	<u>0</u>	<u>262,247</u>	<u>262,247</u>	<u>0.00%</u>

**Diamond Hill CDD
Investment Summary
February 28, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of February 28, 2017</u>
SunTrust Bank	Money Market Account	\$ 3,048
Bank of Tampa	Money Market Account	115,749
Bank of Tampa ICS Program		
Bank of China, New York, NY	Money Market Account	245,038
Flushing Bank	Money Market Account	245,037
Mutual of Omaha	Money Market Account	56,135
	Total General Fund Investments	<u>\$ 665,007</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 236,141
	Total Reserve Fund Investments	<u>\$ 236,141</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 232,263
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,821
	Total Debt Service Fund Investments	<u>\$ 253,084</u>

Diamond Hill Community Development District

Summary A/R Ledger

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>11,094.45</u>
		Total 001 - General Fund	11,094.45

Diamond Hill Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 2/1/2017 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>9,163.03</u>
		Total 200 - Debt Service Fund	<u>9,163.03</u>
Report Balance			<u><u>20,257.48</u></u>

Diamond Hill Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2016

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Johnson, Mirmiran & Thompson Inc	2/1/2017	205936	Pond Inspection & Reporting	1,623.40
Straley Robin Vericker	2/22/2017	14143	Legal Services Through 2/15/17	213.50
TECO	3/2/2017	211010801895 2/17	12929 Sydney Road #A 2/17	76.79
			Total 001 - General Fund	1,913.69
Report Total				1,913.69

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
February 28, 2017

Balance Sheet

1. Trust statement activity has been recorded through 2/28/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.