

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

January 31, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet
As of 1/31/2017
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	142,994	0	0	142,994	0	0
Investments	664,905	0	248,226	913,131	0	0
Investments - Reserves	0	236,134	0	236,134	0	0
Accounts Receivable	16,875	0	13,937	30,812	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	262,163
Amount To Be Provided Debt Service	0	0	0	0	0	2,357,837
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	824,774	236,134	262,163	1,323,071	2,812,478	2,620,000
Liabilities						
Accounts Payable	5,982	0	0	5,982	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,620,000
Total Liabilities	5,982	0	0	5,982	0	2,620,000
Fund Equity & Other Credits						
Beginning Fund Balance	641,822	206,105	100,747	948,675	2,812,478	0
Net Change in Fund Balance	176,969	30,029	161,416	368,414	0	0
Total Fund Equity & Other Credits	818,792	236,134	262,163	1,317,089	2,812,478	0
Total Liabilities & Fund Equity	824,774	236,134	262,163	1,323,071	2,812,478	2,620,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	167	401	235	19.74%
Special Assessments					
Tax Roll	221,485	221,485	224,399	2,914	(1.31)%
Total Revenues	<u>221,985</u>	<u>221,652</u>	<u>224,800</u>	<u>3,148</u>	<u>(1.27)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,000	2,333	2,000	333	71.42%
Financial & Administrative					
Administrative Services	4,500	1,500	1,500	0	66.66%
District Management	17,750	5,917	5,917	0	66.66%
District Engineer	5,000	1,667	289	1,378	94.22%
Trustees Fees	3,500	1,616	1,616	0	53.82%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	1,667	1,667	0	66.66%
Accounting Services	15,000	5,000	5,000	0	66.66%
Auditing Services	3,100	0	0	0	100.00%
Public Officials Liability Insurance	2,100	2,100	1,922	178	8.47%
Legal Advertising	1,000	333	373	(40)	62.68%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	433	0	433	100.00%
Website Hosting, Maintenance, Bachup (and Email)	1,200	400	400	0	66.66%
Legal Counsel					
District Counsel	15,000	5,000	1,403	3,598	90.65%
Electric Utility Services					
Utility Services	1,000	333	390	(57)	61.01%
Stormwater Control					
Aquatic Maintenance	8,400	2,800	1,950	850	76.78%
Lake/Pond Bank Maintenance	4,000	1,333	0	1,333	100.00%
Stormwater System Maintenance	5,000	1,667	0	1,667	100.00%
Wetland Monitoring & Maintenance	3,000	1,000	0	1,000	100.00%
Aquatic Plant Replacement	5,000	1,667	0	1,667	100.00%
Miscellaneous Expense	5,000	1,667	0	1,667	100.00%
Other Physical Environment					
Property Insurance	5,000	5,000	4,044	956	19.12%
Landscape Maintenance	45,000	15,000	13,344	1,656	70.34%
Ornamental Lighting & Maintenance	3,000	1,000	0	1,000	100.00%
Irrigation Repairs	3,000	1,000	61	939	97.96%
Entry & Walls Maintenance	3,000	1,000	150	850	95.00%
Well Maintenance	4,000	1,333	0	1,333	100.00%
Holiday Decorations	2,000	667	631	36	68.45%
Landscape Replacement Plants, Shrubs, Trees	8,000	2,667	0	2,667	100.00%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Miscellaneous Expense	1,137	379	0	379	100.00%
Contingency					
Miscellaneous Contingency	27,823	9,274	0	9,274	100.00%
Miscellaneous Fees	2,000	667	0	667	100.00%
Total Expenditures	<u>221,985</u>	<u>81,595</u>	<u>47,831</u>	<u>33,764</u>	<u>78.45%</u>
Excess of Revenue Over (Under) Expenditures	0	140,057	176,969	36,912	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	140,057	176,969	36,912	0.00%
Fund Balance, Beginning of Period	0	0	641,822	641,822	0.00%
Fund Balance, End of Period	<u>0</u>	<u>140,057</u>	<u>818,792</u>	<u>678,735</u>	<u>0.00%</u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	29	29	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>30,000</u>	<u>30,029</u>	<u>29</u>	<u>0.10%</u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	30,029	30,029	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	30,029	30,029	0.00%
Fund Balance, Beginning of Period	0	206,105	206,105	0.00%
Fund Balance, End of Period	<u>0</u>	<u>236,134</u>	<u>236,134</u>	<u>0.00%</u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	86	86	0.00%
Special Assessments				
Tax Roll	<u>207,704</u>	<u>207,704</u>	<u>(0)</u>	<u>0.00%</u>
Total Revenues	<u>207,704</u>	<u>207,790</u>	<u>86</u>	<u>0.04%</u>
Expenditures				
Debt Service				
Interest	97,704	46,374	51,330	52.53%
Principal	<u>110,000</u>	<u>0</u>	<u>110,000</u>	<u>100.00%</u>
Total Expenditures	<u>207,704</u>	<u>46,374</u>	<u>161,330</u>	<u>77.67%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>161,416</u>	<u>161,416</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>161,416</u>	<u>161,416</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	100,747	100,747	0.00%
Fund Balance, End of Period	<u>0</u>	<u>262,163</u>	<u>262,163</u>	<u>0.00%</u>

**Diamond Hill CDD
Investment Summary
January 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of January 31, 2017</u>
SunTrust Bank	Money Market Account	\$ 3,048
Bank of Tampa	Money Market Account	115,731
Bank of Tampa ICS Program		
Bank of China, New York, NY	Money Market Account	245,018
Great Western Bank	Money Market Account	245,038
Western Alliance Bank	Money Market Account	56,070
	Total General Fund Investments	<u>\$ 664,905</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 236,134
	Total Reserve Fund Investments	<u>\$ 236,134</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 227,412
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,814
	Total Debt Service Fund Investments	<u>\$ 248,226</u>

Diamond Hill Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>16,875.02</u>
		Total 001 - General Fund	16,875.02

Diamond Hill Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>13,937.26</u>
		Total 200 - Debt Service Fund	<u>13,937.26</u>
Report Balance			<u><u>30,812.28</u></u>

Diamond Hill Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2016

001 - General Fund

From 1/1/2017 Through 1/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Lake Masters Aquatic Weed Control, Inc.	12/1/2016	16-09549	Aquatic Maintenance 12/16	650.00
Lake Masters Aquatic Weed Control, Inc.	1/1/2017	17-00190	Aquatic Maintenance 1/17	650.00
Straley Robin Vericker	1/22/2017	14082	Legal Services Through 1/15/17	396.50
Tim Vorick	1/23/2017	TV012317	Board of Supervisors Meeting 1/23/17	200.00
Linda L. Dunn	1/23/2017	LD012317	Board of Supervisors Meeting 1/23/17	200.00
Douglas Taggerty	1/23/2017	DT012317	Board of Supervisors Meeting 1/23/17	200.00
Ferdinand Ramos	1/23/2017	FR012317	Board of Supervisors Meeting 1/23/17	200.00
James A. Oliver	1/23/2017	JO012317	Board of Supervisors Meeting 1/23/17	200.00
Yellowstone Landscape, Inc.	1/31/2017	INV-0000144903	Landscape Maintenance 1/17	3,188.93
TECO	2/1/2017	211010801895 1/17	12929 Sydney Road #A 1/17	96.73
			Total 001 - General Fund	5,982.16
Report Total				5,982.16

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
January 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 1/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund - Payments for Invoice #FY16-17 in the amount of \$5,780.57 were received in February 2017.
6. Debt Service Fund - Payments for Invoice #FY16-17 in the amount of \$4,774.23 were received in February 2017.