

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

December 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet
As of 12/31/2016
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	240,909	0	0	240,909	0	0
Investments	564,794	0	239,501	804,295	0	0
Investments - Reserves	0	236,126	0	236,126	0	0
Accounts Receivable	27,394	0	22,625	50,019	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	262,126
Amount To Be Provided Debt Service	0	0	0	0	0	2,357,874
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	833,097	236,126	262,126	1,331,349	2,812,478	2,620,000
Liabilities						
Accounts Payable	3,887	0	0	3,887	0	0
Accrued Expenses Payable	650	0	0	650	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,620,000
Total Liabilities	4,537	0	0	4,537	0	2,620,000
Fund Equity & Other Credits						
Beginning Fund Balance	642,472	206,105	100,747	949,325	2,812,478	0
Net Change in Fund Balance	186,088	30,021	161,379	377,487	0	0
Total Fund Equity & Other Credits	828,560	236,126	262,126	1,326,812	2,812,478	0
Total Liabilities & Fund Equity	833,097	236,126	262,126	1,331,349	2,812,478	2,620,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	125	291	166	41.86%
Special Assessments					
Tax Roll	<u>221,485</u>	<u>221,485</u>	<u>224,360</u>	<u>2,875</u>	<u>(1.29)%</u>
Total Revenues	<u>221,985</u>	<u>221,610</u>	<u>224,650</u>	<u>3,040</u>	<u>(1.20)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,000	1,167	1,000	167	85.71%
Financial & Administrative					
Administrative Services	4,500	1,125	1,125	0	75.00%
District Management	17,750	4,438	4,438	0	74.99%
District Engineer	5,000	1,250	289	961	94.22%
Trustees Fees	3,500	1,616	1,616	0	53.82%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	1,250	1,250	0	74.99%
Accounting Services	15,000	3,750	3,750	0	75.00%
Auditing Services	3,100	0	0	0	100.00%
Public Officials Liability Insurance	2,100	2,100	1,922	178	8.47%
Legal Advertising	1,000	250	39	211	96.08%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	325	0	325	100.00%
Website Hosting, Maintenance, Bachup (and Email)	1,200	300	300	0	75.00%
Legal Counsel					
District Counsel	15,000	3,750	1,006	2,744	93.29%
Electric Utility Services					
Utility Services	1,000	250	293	(43)	70.68%
Stormwater Control					
Aquatic Maintenance	8,400	2,100	1,950	150	76.78%
Lake/Pond Bank Maintenance	4,000	1,000	0	1,000	100.00%
Stormwater System Maintenance	5,000	1,250	0	1,250	100.00%
Wetland Monitoring & Maintenance	3,000	750	0	750	100.00%
Aquatic Plant Replacement	5,000	1,250	0	1,250	100.00%
Miscellaneous Expense	5,000	1,250	0	1,250	100.00%
Other Physical Environment					
Property Insurance	5,000	5,000	4,044	956	19.12%
Landscape Maintenance	45,000	11,250	10,155	1,095	77.43%
Ornamental Lighting & Maintenance	3,000	750	0	750	100.00%
Irrigation Repairs	3,000	750	61	689	97.96%
Entry & Walls Maintenance	3,000	750	150	600	95.00%
Well Maintenance	4,000	1,000	0	1,000	100.00%
Holiday Decorations	2,000	500	0	500	100.00%
Landscape Replacement Plants, Shrubs, Trees	8,000	2,000	0	2,000	100.00%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Miscellaneous Expense	1,137	284	0	284	100.00%
Contingency					
Miscellaneous Contingency	27,823	6,956	0	6,956	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>500</u>	<u>0</u>	<u>500</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>64,085</u>	<u>38,563</u>	<u>25,523</u>	<u>82.63%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>157,525</u>	<u>186,088</u>	<u>28,563</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>157,525</u>	<u>186,088</u>	<u>28,563</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	642,472	642,472	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>157,525</u></u>	<u><u>828,560</u></u>	<u><u>671,035</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	21	21	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>30,000</u>	<u>30,021</u>	<u>21</u>	<u>0.07%</u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>30,021</u>	<u>30,021</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,021</u>	<u>30,021</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	206,105	206,105	0.00%
Fund Balance, End of Period	<u>0</u>	<u>236,126</u>	<u>236,126</u>	<u>0.00%</u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 12/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	49	49	0.00%
Special Assessments				
Tax Roll	<u>207,704</u>	<u>207,704</u>	<u>(0)</u>	<u>0.00%</u>
Total Revenues	<u>207,704</u>	<u>207,753</u>	<u>49</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	97,704	46,374	51,330	52.53%
Principal	<u>110,000</u>	<u>0</u>	<u>110,000</u>	<u>100.00%</u>
Total Expenditures	<u>207,704</u>	<u>46,374</u>	<u>161,330</u>	<u>77.67%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>161,379</u>	<u>161,379</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>161,379</u>	<u>161,379</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	100,747	100,747	0.00%
Fund Balance, End of Period	<u>0</u>	<u>262,126</u>	<u>262,126</u>	<u>0.00%</u>

**Diamond Hill CDD
Investment Summary
November 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of November 30, 2016</u>
SunTrust Bank	Money Market Account	\$ 3,047
Bank of Tampa	Money Market Account	165,710
Bank of Tampa ICS Program		
Bank of China, New York, NY	Money Market Account	151,009
Western Alliance Bank	Money Market Account	245,028
	Total General Fund Investments	<u>\$ 564,794</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 236,126
	Total Reserve Fund Investments	<u>\$ 236,126</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 218,693
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,808
	Total Debt Service Fund Investments	<u>\$ 239,501</u>

Diamond Hill Community Development District

Summary A/R Ledger

001 - General Fund

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>27,394.00</u>
		Total 001 - General Fund	27,394.00

Diamond Hill Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 12/1/2016 Through 12/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>22,625.00</u>
		Total 200 - Debt Service Fund	<u>22,625.00</u>
Report Balance			<u><u>50,019.00</u></u>

Diamond Hill Community Development District

Aged Payables by Invoice Date

Aging Date - 10/1/2016

001 - General Fund

From 12/1/2016 Through 12/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
K&E Repair Solutions, LLC	11/27/2016	2509	Replace E Gate Outlet	149.95
Yellowstone Landscape, Inc.	12/1/2016	INV-0000139625	Landscape Maintenance 12/16	3,188.93
Straley Robin Vericker	12/21/2016	13992	Legal Services Through 12/15/16	122.00
Bayside Engineering, Inc.	12/22/2016	202668	Engineering Services 11/16	288.60
TECO	12/30/2016	2116 0339441 12/16	12929 Sydney Road #A 12/16	137.66
			Total 001 - General Fund	3,887.14
Report Total				3,887.14

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
December 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 12/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund - Payments for Invoice #FY16-17 in the amount of \$10,518.98 were received in January 2017.
6. Debt Service Fund - Payments for Invoice #FY16-17 in the amount of \$8,687.74 were received in January 2017.