

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

September 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet
As of 9/30/2016
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	21,746	0	0	21,746	0	0
Investments	614,504	0	100,747	715,251	0	0
Investments - Reserves	0	206,105	0	206,105	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	7,582	0	0	7,582	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	100,747
Amount To Be Provided Debt Service	0	0	0	0	0	2,519,253
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	643,831	206,105	100,747	950,684	2,812,478	2,620,000
Liabilities						
Accounts Payable	1,359	0	0	1,359	0	0
Accrued Expenses Payable	723	0	0	723	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,620,000
Total Liabilities	2,082	0	0	2,082	0	2,620,000
Fund Equity & Other Credits						
Beginning Fund Balance	557,855	176,040	99,476	833,370	2,812,478	0
Net Change in Fund Balance	83,895	30,065	1,271	115,231	0	0
Total Fund Equity & Other Credits	641,749	206,105	100,747	948,602	2,812,478	0
Total Liabilities & Fund Equity	643,831	206,105	100,747	950,684	2,812,478	2,620,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	500	1,186	686	(137.20)%
Special Assessments					
Tax Roll	221,485	221,485	236,039	14,554	(6.57)%
Total Revenues	<u>221,985</u>	<u>221,985</u>	<u>237,225</u>	<u>15,240</u>	<u>(6.87)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,800	7,800	5,600	2,200	28.20%
Financial & Administrative					
Administrative Services	4,500	4,500	4,500	0	0.00%
District Management	17,750	17,750	17,750	(0)	0.00%
District Engineer	15,000	15,000	950	14,050	93.66%
Disclosure Report	1,000	1,000	0	1,000	100.00%
Trustees Fees	3,500	3,500	3,233	268	7.64%
Financial Consulting Services	10,000	10,000	10,000	(0)	0.00%
Accounting Services	15,000	15,000	15,000	0	0.00%
Auditing Services	3,500	3,500	3,085	415	11.85%
Public Officials Liability Insurance	1,859	1,859	1,890	(31)	(1.66)%
Legal Advertising	1,000	1,000	588	412	41.20%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	1,300	15	1,285	98.84%
Website Fees & Maintenance	1,200	1,200	1,200	0	0.00%
Legal Counsel					
District Counsel	15,000	15,000	9,528	5,472	36.47%
Electric Utility Services					
Utility Services	1,000	1,000	958	42	4.23%
Stormwater Control					
Aquatic Maintenance	8,200	8,200	7,800	400	4.87%
Lake/Pond Bank Maintenance	4,000	4,000	0	4,000	100.00%
Stormwater System Maintenance	5,000	5,000	0	5,000	100.00%
Wetland Monitoring & Maintenance	1,000	1,000	0	1,000	100.00%
Aquatic Plant Replacement	5,000	5,000	0	5,000	100.00%
Miscellaneous Expense	5,000	5,000	0	5,000	100.00%
Other Physical Environment					
Property Insurance	5,814	5,814	4,123	1,691	29.08%
Landscape Maintenance	41,250	41,250	53,849	(12,599)	(30.54)%
Ornamental Lighting & Maintenance	3,000	3,000	0	3,000	100.00%
Irrigation Repairs	3,000	3,000	1,713	1,287	42.89%
Entry & Walls Maintenance	3,000	3,000	2,378	622	20.71%
Well Maintenance	4,000	4,000	0	4,000	100.00%
Holiday Decorations	1,000	1,000	914	86	8.58%
Landscape Replacement Plants, Shrubs, Trees	5,000	5,000	8,081	(3,081)	(61.61)%
Miscellaneous Expense	1,137	1,137	0	1,137	100.00%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	25,000	25,000	0	25,000	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>2,000</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>221,985</u>	<u>153,330</u>	<u>68,655</u>	<u>30.93%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>83,895</u>	<u>83,895</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>83,895</u>	<u>83,895</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	557,855	557,855	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>641,749</u></u>	<u><u>641,749</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	80	80	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>30,000</u>	<u>30,080</u>	<u>80</u>	<u>0.27%</u>
Expenditures				
Financial & Administrative				
Miscellaneous Fees	0	15	(15)	0.00%
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>15</u>	<u>29,985</u>	<u>99.95%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>30,065</u>	<u>30,065</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,065</u>	<u>30,065</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	176,040	176,040	0.00%
Fund Balance, End of Period	<u>0</u>	<u>206,105</u>	<u>206,105</u>	<u>0.00%</u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 9/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	209	209	0.00%
Special Assessments				
Tax Roll	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>207,704</u>	<u>207,913</u>	<u>209</u>	<u>0.10%</u>
Expenditures				
Debt Service				
Interest	97,704	96,642	1,062	1.08%
Principal	<u>110,000</u>	<u>110,000</u>	<u>0</u>	<u>0.00%</u>
Total Expenditures	<u>207,704</u>	<u>206,642</u>	<u>1,062</u>	<u>0.51%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>1,271</u>	<u>1,271</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,271</u>	<u>1,271</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	99,476	99,476	0.00%
Fund Balance, End of Period	<u>0</u>	<u>100,747</u>	<u>100,747</u>	<u>0.00%</u>

**Diamond Hill CDD
Investment Summary
September 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2016</u>
SunTrust Bank	Money Market Account	\$ 3,047
Bank of Tampa	Money Market Account	215,619
Bank of Tampa ICS Program		
Bank of China, New York, NY	Money Market Account	150,785
Happy State Bank	Money Market Account	18
Western Alliance Bank	Money Market Account	245,035
	Total General Fund Investments	<u>\$ 614,504</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 206,105
	Total Reserve Fund Investments	<u>\$ 206,105</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 79,951
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,796
	Total Debt Service Fund Investments	<u>\$ 100,747</u>

Diamond Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2016 Through 9/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	9/30/2016	90023	General/Monthly Legal Services 08/16	124.50
Straley Robin Vericker	9/20/2016	13708	Legal Services Through 09/15/16	1,159.00
TECO	9/30/2016	2116 0339441 09/16	12929 Sydney Road #A 09/16	75.55
			Total 001 - General Fund	1,359.05
Report Balance				1,359.05

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
September 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 09/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.