

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

October 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet
As of 10/31/2015
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	25,960	0	0	25,960	0	0
Investments	513,761	0	99,476	613,237	0	0
Investments - Reserves	0	176,046	0	176,046	0	0
Accounts Receivable	221,483	30,000	207,704	459,187	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	307,180
Amount To Be Provided Debt Service	0	0	0	0	0	2,422,820
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	761,204	206,046	307,180	1,274,430	2,812,478	2,730,000
Liabilities						
Accounts Payable	732	0	0	732	0	0
Accrued Expenses Payable	1,100	0	0	1,100	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,730,000
Total Liabilities	1,832	0	0	1,832	0	2,730,000
Fund Equity & Other Credits						
Beginning Fund Balance	557,855	176,040	99,476	833,370	2,812,478	0
Net Change in Fund Balance	201,518	30,006	207,704	439,228	0	0
Total Fund Equity & Other Credits	759,372	206,046	307,180	1,272,598	2,812,478	0
Total Liabilities & Fund Equity	761,204	206,046	307,180	1,274,430	2,812,478	2,730,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	42	83	42	83.35%
Special Assessments					
Tax Roll	<u>221,485</u>	<u>221,485</u>	<u>223,891</u>	<u>2,406</u>	<u>(1.08)%</u>
Total Revenues	<u>221,985</u>	<u>221,527</u>	<u>223,975</u>	<u>2,448</u>	<u>(0.90)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,800	0	0	0	100.00%
Financial & Administrative					
Administrative Services	4,500	375	375	0	91.66%
District Management	17,750	1,479	1,479	0	91.66%
District Engineer	15,000	1,250	0	1,250	100.00%
Disclosure Report	1,000	83	0	83	100.00%
Trustees Fees	3,500	1,616	1,616	(0)	53.82%
Financial Consulting Services	10,000	5,417	5,417	(0)	45.83%
Accounting Services	15,000	1,250	1,250	0	91.66%
Auditing Services	3,500	0	0	0	100.00%
Public Officials Liability Insurance	1,859	1,859	1,890	(31)	(1.66)%
Legal Advertising	1,000	83	46	38	95.41%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	108	0	108	100.00%
Website Fees & Maintenance	1,200	100	100	0	91.66%
Legal Counsel					
District Counsel	15,000	1,250	790	461	94.73%
Electric Utility Services					
Utility Services	1,000	83	86	(3)	91.39%
Stormwater Control					
Aquatic Maintenance	8,200	683	650	33	92.07%
Lake/Pond Bank Maintenance	4,000	333	0	333	100.00%
Stormwater System Maintenance	5,000	417	0	417	100.00%
Wetland Monitoring & Maintenance	1,000	83	0	83	100.00%
Aquatic Plant Replacement	5,000	417	0	417	100.00%
Miscellaneous Expense	5,000	417	0	417	100.00%
Other Physical Environment					
Property Insurance	5,814	5,814	4,123	1,691	29.08%
Landscape Maintenance	41,250	3,438	3,456	(18)	91.62%
Ornamental Lighting & Maintenance	3,000	250	0	250	100.00%
Irrigation Repairs	3,000	250	0	250	100.00%
Entry & Walls Maintenance	3,000	250	1,005	(755)	66.50%
Well Maintenance	4,000	333	0	333	100.00%
Holiday Decorations	1,000	0	0	0	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	417	0	417	100.00%
Miscellaneous Expense	1,137	95	0	95	100.00%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	25,000	2,083	0	2,083	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>167</u>	<u>0</u>	<u>167</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>30,575</u>	<u>22,457</u>	<u>8,118</u>	<u>89.88%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>190,951</u>	<u>201,518</u>	<u>10,566</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>190,951</u>	<u>201,518</u>	<u>10,566</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	557,855	557,855	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>190,951</u></u>	<u><u>759,372</u></u>	<u><u>568,421</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	6	6	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>30,000</u>	<u>30,006</u>	<u>6</u>	<u>0.02%</u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>30,006</u>	<u>30,006</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,006</u>	<u>30,006</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	176,040	176,040	0.00%
Fund Balance, End of Period	<u>0</u>	<u>206,046</u>	<u>206,046</u>	<u>0.00%</u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	207,704	207,704	0	0.00%
Total Revenues	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	97,704	0	97,704	100.00%
Principal	110,000	0	110,000	100.00%
Total Expenditures	<u>207,704</u>	<u>0</u>	<u>207,704</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	207,704	207,704	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	207,704	207,704	0.00%
Fund Balance, Beginning of Period	0	99,476	99,476	0.00%
Fund Balance, End of Period	<u>0</u>	<u>307,180</u>	<u>307,180</u>	<u>0.00%</u>

**Diamond Hill CDD
Investment Summary
October 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of October 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 343
SunTrust Bank	Money Market Account	23,055
Bank of Tampa	Money Market Account	245,179
Bank of Tampa ICS Program		
Bank of China, New York, NY	Money Market Account	168
Western Alliance Bank	Money Market Account	245,016
	Total General Fund Investments	<u>\$ 513,761</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 176,046
	Total Reserve Fund Investments	<u>\$ 176,046</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 78,706
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,770
	Total Debt Service Fund Investments	<u>\$ 99,476</u>

Diamond Hill Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>221,483.10</u>
		Total 001 - General Fund	221,483.10

Diamond Hill Community Development District

Summary A/R Ledger

005 - Reserve Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>30,000.00</u>
		Total 005 - Reserve Fund	30,000.00

Diamond Hill Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>207,704.15</u>
		Total 200 - Debt Service Fund	<u>207,704.15</u>
Report Balance			<u><u>459,187.25</u></u>

Diamond Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Redd's Stump Grinding LLC	10/5/2015	10515	Stump Removal	600.00
TECO	10/30/2015	2116 0339441 10/15	12929 Sydney Road #A 10/15	86.08
Times Publishing Company	10/31/2015	206348-103015	Account #107822 Legal Advertising 10/15	45.82
			Total 001 - General Fund	731.90
Report Balance				731.90

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
October 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 10/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.