

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

November 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet
As of 11/30/2015
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	109,019	0	0	109,019	0	0
Investments	513,844	0	60,315	574,159	0	0
Investments - Reserves	0	176,052	0	176,052	0	0
Accounts Receivable	195,413	0	161,395	356,807	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	30,000	37,149	67,149	0	0
Amount Available in Debt Service	0	0	0	0	0	258,859
Amount To Be Provided Debt Service	0	0	0	0	0	2,471,141
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	818,276	206,052	258,859	1,283,186	2,812,478	2,730,000
Liabilities						
Accounts Payable	940	0	0	940	0	0
Accrued Expenses Payable	700	0	0	700	0	0
Due To Other Funds	67,149	0	0	67,149	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,730,000
Total Liabilities	68,789	0	0	68,789	0	2,730,000
Fund Equity & Other Credits						
Beginning Fund Balance	557,855	176,040	99,476	833,370	2,812,478	0
Net Change in Fund Balance	191,632	30,012	159,383	381,027	0	0
Total Fund Equity & Other Credits	749,486	206,052	258,859	1,214,397	2,812,478	0
Total Liabilities & Fund Equity	818,276	206,052	258,859	1,283,186	2,812,478	2,730,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	83	166	83	66.80%
Special Assessments					
Tax Roll	<u>221,485</u>	<u>221,485</u>	<u>223,891</u>	<u>2,406</u>	<u>(1.08)%</u>
Total Revenues	<u>221,985</u>	<u>221,568</u>	<u>224,057</u>	<u>2,489</u>	<u>(0.93)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,800	1,300	800	500	89.74%
Financial & Administrative					
Administrative Services	4,500	750	750	0	83.33%
District Management	17,750	2,958	2,958	0	83.33%
District Engineer	15,000	2,500	0	2,500	100.00%
Disclosure Report	1,000	167	0	167	100.00%
Trustees Fees	3,500	1,616	1,616	(0)	53.82%
Financial Consulting Services	10,000	5,833	5,833	(0)	41.66%
Accounting Services	15,000	2,500	2,500	0	83.33%
Auditing Services	3,500	0	0	0	100.00%
Public Officials Liability Insurance	1,859	1,859	1,890	(31)	(1.66)%
Legal Advertising	1,000	167	46	121	95.41%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	217	0	217	100.00%
Website Fees & Maintenance	1,200	200	200	0	83.33%
Legal Counsel					
District Counsel	15,000	2,500	870	1,631	94.20%
Electric Utility Services					
Utility Services	1,000	167	86	81	91.39%
Stormwater Control					
Aquatic Maintenance	8,200	1,367	1,300	67	84.14%
Lake/Pond Bank Maintenance	4,000	667	0	667	100.00%
Stormwater System Maintenance	5,000	833	0	833	100.00%
Wetland Monitoring & Maintenance	1,000	167	0	167	100.00%
Aquatic Plant Replacement	5,000	833	0	833	100.00%
Miscellaneous Expense	5,000	833	0	833	100.00%
Other Physical Environment					
Property Insurance	5,814	5,814	4,123	1,691	29.08%
Landscape Maintenance	41,250	6,875	6,900	(25)	83.27%
Ornamental Lighting & Maintenance	3,000	500	0	500	100.00%
Irrigation Repairs	3,000	500	0	500	100.00%
Entry & Walls Maintenance	3,000	500	1,465	(965)	51.17%
Well Maintenance	4,000	667	0	667	100.00%
Holiday Decorations	1,000	0	914	(914)	8.58%
Landscape Replacement Plants, Shrubs, Trees	5,000	833	0	833	100.00%
Miscellaneous Expense	1,137	190	0	190	100.00%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	25,000	4,167	0	4,167	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>333</u>	<u>0</u>	<u>333</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>47,987</u>	<u>32,426</u>	<u>15,561</u>	<u>85.39%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>173,582</u>	<u>191,632</u>	<u>18,050</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>173,582</u>	<u>191,632</u>	<u>18,050</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	557,855	557,855	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>173,582</u></u>	<u><u>749,486</u></u>	<u><u>575,905</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	12	12	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>30,000</u>	<u>30,012</u>	<u>12</u>	<u>0.04%</u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>30,012</u>	<u>30,012</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,012</u>	<u>30,012</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	176,040	176,040	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>206,052</u></u>	<u><u>206,052</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	207,704	207,704	0	0.00%
Total Revenues	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	97,704	48,321	49,383	50.54%
Principal	110,000	0	110,000	100.00%
Total Expenditures	<u>207,704</u>	<u>48,321</u>	<u>159,383</u>	<u>76.74%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>159,383</u>	<u>159,383</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>159,383</u>	<u>159,383</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	99,476	99,476	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>258,859</u></u>	<u><u>258,859</u></u>	<u><u>0.00%</u></u>

**Diamond Hill CDD
Investment Summary
November 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of November 30, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 343
SunTrust Bank	Money Market Account	23,056
Bank of Tampa	Money Market Account	245,220
Bank of Tampa ICS Program		
Bank of China, New York, NY	Money Market Account	185
Western Alliance Bank	Money Market Account	245,040
	Total General Fund Investments	<u>\$ 513,844</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 176,052
	Total Reserve Fund Investments	<u>\$ 176,052</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 39,545
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,770
	Total Debt Service Fund Investments	<u>\$ 60,315</u>

Diamond Hill Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>195,412.71</u>
		Total 001 - General Fund	195,412.71

Diamond Hill Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>161,394.67</u>
		Total 200 - Debt Service Fund	<u>161,394.67</u>
Report Balance			<u><u>356,807.38</u></u>

Diamond Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	11/20/2015	84971	General/Monthly Legal Services 10/15	480.00
K&E Repair Solutions, LLC	11/23/2015	2166	Replace Light Sensor West/East Gates	329.82
K&E Repair Solutions, LLC	11/30/2015	2176	Replace GFI on East Gate	129.95
			Total 001 - General Fund	939.77
Report Balance				939.77

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
November 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 11/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund - Payment for Invoice #FY15-16 in the amount of \$152,707.01 was received in December 2015.
6. Debt Service Fund – Payment for Invoice #FY15-16 in the amount of \$126,123.31 was received in December 2015.

