

Diamond Hill  
Community Development District

Financial Statements  
(Unaudited)

June 30, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Diamond Hill Community Development District**

Balance Sheet  
As of 6/30/2016  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	19,242	0	0	19,242	0	0
Investments	664,525	0	100,692	765,217	0	0
Investments - Reserves	0	206,085	0	206,085	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	1,616	0	0	1,616	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	100,692
Amount To Be Provided Debt Service	0	0	0	0	0	2,519,308
Fixed Assets	0	0	0	0	2,812,478	0
<b>Total Assets</b>	<b>685,383</b>	<b>206,085</b>	<b>100,692</b>	<b>992,160</b>	<b>2,812,478</b>	<b>2,620,000</b>
<b>Liabilities</b>						
Accounts Payable	8,324	0	0	8,324	0	0
Accrued Expenses Payable	800	0	0	800	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,620,000
<b>Total Liabilities</b>	<b>9,124</b>	<b>0</b>	<b>0</b>	<b>9,124</b>	<b>0</b>	<b>2,620,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	557,855	176,040	99,476	833,370	2,812,478	0
Net Change in Fund Balance	118,404	30,045	1,216	149,666	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>676,259</b>	<b>206,085</b>	<b>100,692</b>	<b>983,036</b>	<b>2,812,478</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>685,383</b>	<b>206,085</b>	<b>100,692</b>	<b>992,160</b>	<b>2,812,478</b>	<b>2,620,000</b>

See Notes to Unaudited Financial Statements

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	500	375	862	487	(72.41)%
Special Assessments					
Tax Roll	221,485	221,485	236,039	14,554	(6.57)%
<b>Total Revenues</b>	<u>221,985</u>	<u>221,860</u>	<u>236,901</u>	<u>15,041</u>	<u>(6.72)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	7,800	5,200	3,600	1,600	53.84%
Financial & Administrative					
Administrative Services	4,500	3,375	3,375	0	25.00%
District Management	17,750	13,313	13,313	0	24.99%
District Engineer	15,000	11,250	0	11,250	100.00%
Disclosure Report	1,000	750	0	750	100.00%
Trustees Fees	3,500	3,500	3,233	268	7.64%
Financial Consulting Services	10,000	8,750	8,750	(0)	12.49%
Accounting Services	15,000	11,250	11,250	0	25.00%
Auditing Services	3,500	3,500	3,085	415	11.85%
Public Officials Liability Insurance	1,859	1,859	1,890	(31)	(1.66)%
Legal Advertising	1,000	750	288	462	71.24%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	975	15	960	98.84%
Website Fees & Maintenance	1,200	900	900	0	25.00%
Legal Counsel					
District Counsel	15,000	11,250	6,465	4,785	56.89%
Electric Utility Services					
Utility Services	1,000	750	733	17	26.68%
Stormwater Control					
Aquatic Maintenance	8,200	6,150	5,850	300	28.65%
Lake/Pond Bank Maintenance	4,000	3,000	0	3,000	100.00%
Stormwater System Maintenance	5,000	3,750	0	3,750	100.00%
Wetland Monitoring & Maintenance	1,000	750	0	750	100.00%
Aquatic Plant Replacement	5,000	3,750	0	3,750	100.00%
Miscellaneous Expense	5,000	3,750	0	3,750	100.00%
Other Physical Environment					
Property Insurance	5,814	5,814	4,123	1,691	29.08%
Landscape Maintenance	41,250	30,938	41,152	(10,215)	0.23%
Ornamental Lighting & Maintenance	3,000	2,250	0	2,250	100.00%
Irrigation Repairs	3,000	2,250	1,259	991	58.02%
Entry & Walls Maintenance	3,000	2,250	2,378	(128)	20.71%
Well Maintenance	4,000	3,000	0	3,000	100.00%
Holiday Decorations	1,000	1,000	914	86	8.58%
Landscape Replacement Plants, Shrubs, Trees	5,000	3,750	5,748	(1,998)	(14.96)%
Miscellaneous Expense	1,137	853	0	853	100.00%

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	25,000	18,750	0	18,750	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>1,500</u>	<u>0</u>	<u>1,500</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>171,051</u>	<u>118,496</u>	<u>52,554</u>	<u>46.62%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>50,809</u>	<u>118,404</u>	<u>67,595</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>50,809</u>	<u>118,404</u>	<u>67,595</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	557,855	557,855	0.00%
Fund Balance, End of Period	<u>0</u>	<u>50,809</u>	<u>676,259</u>	<u>625,450</u>	<u>0.00%</u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	60	60	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>30,000</u>	<u>30,060</u>	<u>60</u>	<u>0.20%</u>
Expenditures				
Financial & Administrative				
Miscellaneous Fees	0	15	(15)	0.00%
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>15</u>	<u>29,985</u>	<u>99.95%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>30,045</u>	<u>30,045</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,045</u>	<u>30,045</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	176,040	176,040	0.00%
Fund Balance, End of Period	<u>0</u>	<u>206,085</u>	<u>206,085</u>	<u>0.00%</u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	154	154	0.00%
Special Assessments				
Tax Roll	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>207,704</u>	<u>207,858</u>	<u>154</u>	<u>0.07%</u>
Expenditures				
Debt Service				
Interest	97,704	96,642	1,062	1.08%
Principal	<u>110,000</u>	<u>110,000</u>	<u>0</u>	<u>0.00%</u>
Total Expenditures	<u>207,704</u>	<u>206,642</u>	<u>1,062</u>	<u>0.51%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>1,216</u>	<u>1,216</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,216</u>	<u>1,216</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	99,476	99,476	0.00%
Fund Balance, End of Period	<u>0</u>	<u>100,692</u>	<u>100,692</u>	<u>0.00%</u>

**Diamond Hill CDD  
Investment Summary  
June 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of June 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 345
SunTrust Bank	Money Market Account	23,046
Bank of Tampa	Money Market Account	245,496
Bank of Tampa ICS Program		
Happy State Bank	Money Market Account	150,598
Western Alliance Bank	Money Market Account	245,040
	<b>Total General Fund Investments</b>	<b><u>\$ 664,525</u></b>
SunTrust Bank Capital Reserve	Money Market Account	\$ 206,085
	<b>Total Reserve Fund Investments</b>	<b><u>\$ 206,085</u></b>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 79,907
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,785
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 100,692</u></b>

**Diamond Hill Community Development District**

Summary A/P Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Berger, Tombs, Elam, Gains & Frank	6/26/2016	02105363	Audit Services for FY ended 09/15	3,085.00
Hopping Green & Sams	6/22/2016	88303	General/Monthly Legal Services 05/16	1,189.00
Lake Masters Aquatic Weed Control, Inc.	6/1/2016	16-04362	Aquatic Maintenance 06/16	650.00
TECO	6/30/2016	2116 0339441 06/16	12929 Sydney Road #A 06/16	78.85
Times Publishing Company	6/16/2016	311647 061616	Account #107822 Legal Advertising 06/16/16	23.38
Times Publishing Company	6/24/2016	311637 061716	Account #107822 Legal Advertising 06/17/16 - 06/24/16	73.36
Yellowstone Landscape, Inc.	6/1/2016	INV-0000124233	Landscape Maintenance 06/16	3,224.76
			Total 001 - General Fund	8,324.35
Report Balance				8,324.35

**Diamond Hill Community Development District**  
**Notes to Unaudited Financial Statements**  
**June 30, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 06/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.