

Diamond Hill  
Community Development District

Financial Statements  
(Unaudited)

July 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Diamond Hill Community Development District**

Balance Sheet  
As of 7/31/2016  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	22,124	0	0	22,124	0	0
Investments	644,632	0	100,710	745,342	0	0
Investments - Reserves	0	206,092	0	206,092	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	1,616	0	0	1,616	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	100,710
Amount To Be Provided Debt Service	0	0	0	0	0	2,519,290
Fixed Assets	0	0	0	0	2,812,478	0
<b>Total Assets</b>	<b>668,372</b>	<b>206,092</b>	<b>100,710</b>	<b>975,173</b>	<b>2,812,478</b>	<b>2,620,000</b>
<b>Liabilities</b>						
Accounts Payable	1,065	0	0	1,065	0	0
Accrued Expenses Payable	675	0	0	675	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,620,000
<b>Total Liabilities</b>	<b>1,739</b>	<b>0</b>	<b>0</b>	<b>1,739</b>	<b>0</b>	<b>2,620,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	557,855	176,040	99,476	833,370	2,812,478	0
Net Change in Fund Balance	108,778	30,052	1,234	140,063	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>666,633</b>	<b>206,092</b>	<b>100,710</b>	<b>973,434</b>	<b>2,812,478</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>668,372</b>	<b>206,092</b>	<b>100,710</b>	<b>975,173</b>	<b>2,812,478</b>	<b>2,620,000</b>

See Notes to Unaudited Financial Statements

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	500	417	969	552	(93.83)%
Special Assessments					
Tax Roll	221,485	221,485	236,039	14,554	(6.57)%
<b>Total Revenues</b>	<u>221,985</u>	<u>221,902</u>	<u>237,008</u>	<u>15,106</u>	<u>(6.77)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	7,800	6,500	4,600	1,900	41.02%
Financial & Administrative					
Administrative Services	4,500	3,750	3,750	0	16.66%
District Management	17,750	14,792	14,792	0	16.66%
District Engineer	15,000	12,500	0	12,500	100.00%
Disclosure Report	1,000	833	0	833	100.00%
Trustees Fees	3,500	3,500	3,233	268	7.64%
Financial Consulting Services	10,000	9,167	9,167	(0)	8.33%
Accounting Services	15,000	12,500	12,500	0	16.66%
Auditing Services	3,500	3,500	3,085	415	11.85%
Public Officials Liability Insurance	1,859	1,859	1,890	(31)	(1.66)%
Legal Advertising	1,000	833	325	509	67.53%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	1,083	15	1,068	98.84%
Website Fees & Maintenance	1,200	1,000	1,000	0	16.66%
Legal Counsel					
District Counsel	15,000	12,500	6,536	5,964	56.42%
Electric Utility Services					
Utility Services	1,000	833	808	25	19.21%
Stormwater Control					
Aquatic Maintenance	8,200	6,833	6,500	333	20.73%
Lake/Pond Bank Maintenance	4,000	3,333	0	3,333	100.00%
Stormwater System Maintenance	5,000	4,167	0	4,167	100.00%
Wetland Monitoring & Maintenance	1,000	833	0	833	100.00%
Aquatic Plant Replacement	5,000	4,167	0	4,167	100.00%
Miscellaneous Expense	5,000	4,167	0	4,167	100.00%
Other Physical Environment					
Property Insurance	5,814	5,814	4,123	1,691	29.08%
Landscape Maintenance	41,250	34,375	45,432	(11,057)	(10.13)%
Ornamental Lighting & Maintenance	3,000	2,500	0	2,500	100.00%
Irrigation Repairs	3,000	2,500	1,259	1,241	58.02%
Entry & Walls Maintenance	3,000	2,500	2,378	122	20.71%
Well Maintenance	4,000	3,333	0	3,333	100.00%
Holiday Decorations	1,000	1,000	914	86	8.58%
Landscape Replacement Plants, Shrubs, Trees	5,000	4,167	5,748	(1,582)	(14.96)%
Miscellaneous Expense	1,137	948	0	948	100.00%

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	25,000	20,833	0	20,833	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>1,667</u>	<u>0</u>	<u>1,667</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>188,462</u>	<u>128,230</u>	<u>60,232</u>	<u>42.23%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>33,440</u>	<u>108,778</u>	<u>75,338</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>33,440</u>	<u>108,778</u>	<u>75,338</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	557,855	557,855	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>33,440</u></u>	<u><u>666,633</u></u>	<u><u>633,193</u></u>	<u><u>0.00%</u></u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	67	67	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>30,000</u>	<u>30,067</u>	<u>67</u>	<u>0.22%</u>
Expenditures				
Financial & Administrative				
Miscellaneous Fees	0	15	(15)	0.00%
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>15</u>	<u>29,985</u>	<u>99.95%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>30,052</u>	<u>30,052</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,052</u>	<u>30,052</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	176,040	176,040	0.00%
Fund Balance, End of Period	<u>0</u>	<u>206,092</u>	<u>206,092</u>	<u>0.00%</u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	172	172	0.00%
Special Assessments				
Tax Roll	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>207,704</u>	<u>207,876</u>	<u>172</u>	<u>0.08%</u>
Expenditures				
Debt Service				
Interest	97,704	96,642	1,062	1.08%
Principal	<u>110,000</u>	<u>110,000</u>	<u>0</u>	<u>0.00%</u>
Total Expenditures	<u>207,704</u>	<u>206,642</u>	<u>1,062</u>	<u>0.51%</u>
Excess of Revenue Over (Under) Expenditures	0	1,234	1,234	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	1,234	1,234	0.00%
Fund Balance, Beginning of Period	0	99,476	99,476	0.00%
Fund Balance, End of Period	<u>0</u>	<u>100,710</u>	<u>100,710</u>	<u>0.00%</u>

**Diamond Hill CDD  
Investment Summary  
July 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 345
SunTrust Bank	Money Market Account	3,047
Bank of Tampa	Money Market Account	245,535
Bank of Tampa ICS Program		
Pinnacle Bank	Money Market Account	150,663
Western Alliance Bank	Money Market Account	245,042
	<b>Total General Fund Investments</b>	<b><u>\$ 644,632</u></b>
SunTrust Bank Capital Reserve	Money Market Account	\$ 206,092
	<b>Total Reserve Fund Investments</b>	<b><u>\$ 206,092</u></b>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 79,921
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,789
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 100,710</u></b>

**Diamond Hill Community Development District**

Summary A/P Ledger

001 - General Fund

From 7/1/2016 Through 7/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	7/25/2016	88874	General/Monthly Legal Services 06/16	270.50
Yellowstone Landscape, Inc.	6/30/2016	INV-0000127320	Backbill May Fertilization	503.00
Yellowstone Landscape, Inc.	6/30/2016	INV-0000127321	Backbill June Fertilization	291.00
			Total 001 - General Fund	1,064.50
Report Balance				1,064.50



**Diamond Hill Community Development District**  
**Notes to Unaudited Financial Statements**  
**July 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 07/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.