

Diamond Hill  
Community Development District

Financial Statements  
(Unaudited)

January 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Diamond Hill Community Development District**

Balance Sheet  
As of 1/31/2016  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	204,545	0	0	204,545	0	0
Investments	514,011	0	247,240	761,250	0	0
Investments - Reserves	0	206,066	0	206,066	0	0
Accounts Receivable	14,081	0	11,629	25,710	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	258,869
Amount To Be Provided Debt Service	0	0	0	0	0	2,471,131
Fixed Assets	0	0	0	0	2,812,478	0
<b>Total Assets</b>	<b>732,636</b>	<b>206,066</b>	<b>258,869</b>	<b>1,197,571</b>	<b>2,812,478</b>	<b>2,730,000</b>
<b>Liabilities</b>						
Accounts Payable	957	0	0	957	0	0
Accrued Expenses Payable	1,083	0	0	1,083	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,730,000
<b>Total Liabilities</b>	<b>2,040</b>	<b>0</b>	<b>0</b>	<b>2,040</b>	<b>0</b>	<b>2,730,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	557,855	176,040	99,476	833,370	2,812,478	0
Net Change in Fund Balance	172,741	30,026	159,393	362,160	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>730,596</b>	<b>206,066</b>	<b>258,869</b>	<b>1,195,531</b>	<b>2,812,478</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>732,636</b>	<b>206,066</b>	<b>258,869</b>	<b>1,197,571</b>	<b>2,812,478</b>	<b>2,730,000</b>

See Notes to Unaudited Financial Statements

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	500	167	333	166	33.37%
Special Assessments					
Tax Roll	221,485	221,485	223,912	2,427	(1.09)%
<b>Total Revenues</b>	<u>221,985</u>	<u>221,652</u>	<u>224,245</u>	<u>2,593</u>	<u>(1.02)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	7,800	2,600	1,800	800	76.92%
Financial & Administrative					
Administrative Services	4,500	1,500	1,500	0	66.66%
District Management	17,750	5,917	5,917	0	66.66%
District Engineer	15,000	5,000	0	5,000	100.00%
Disclosure Report	1,000	333	0	333	100.00%
Trustees Fees	3,500	1,616	1,616	(0)	53.82%
Financial Consulting Services	10,000	6,667	6,667	(0)	33.33%
Accounting Services	15,000	5,000	5,000	0	66.66%
Auditing Services	3,500	0	0	0	100.00%
Public Officials Liability Insurance	1,859	1,859	1,890	(31)	(1.66)%
Legal Advertising	1,000	333	85	248	91.50%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	433	0	433	100.00%
Website Fees & Maintenance	1,200	400	400	0	66.66%
Legal Counsel					
District Counsel	15,000	5,000	3,312	1,688	77.92%
Electric Utility Services					
Utility Services	1,000	333	339	(5)	66.12%
Stormwater Control					
Aquatic Maintenance	8,200	2,733	2,600	133	68.29%
Lake/Pond Bank Maintenance	4,000	1,333	0	1,333	100.00%
Stormwater System Maintenance	5,000	1,667	0	1,667	100.00%
Wetland Monitoring & Maintenance	1,000	333	0	333	100.00%
Aquatic Plant Replacement	5,000	1,667	0	1,667	100.00%
Miscellaneous Expense	5,000	1,667	0	1,667	100.00%
Other Physical Environment					
Property Insurance	5,814	5,814	4,123	1,691	29.08%
Landscape Maintenance	41,250	13,750	12,611	1,139	69.42%
Ornamental Lighting & Maintenance	3,000	1,000	0	1,000	100.00%
Irrigation Repairs	3,000	1,000	752	248	74.92%
Entry & Walls Maintenance	3,000	1,000	1,803	(803)	39.88%
Well Maintenance	4,000	1,333	0	1,333	100.00%
Holiday Decorations	1,000	1,000	914	86	8.58%
Landscape Replacement Plants, Shrubs, Trees	5,000	1,667	0	1,667	100.00%
Miscellaneous Expense	1,137	379	0	379	100.00%

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	25,000	8,333	0	8,333	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>667</u>	<u>0</u>	<u>667</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>82,510</u>	<u>51,504</u>	<u>31,006</u>	<u>76.80%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>139,142</u>	<u>172,741</u>	<u>33,599</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>139,142</u>	<u>172,741</u>	<u>33,599</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	557,855	557,855	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>139,142</u></u>	<u><u>730,596</u></u>	<u><u>591,454</u></u>	<u><u>0.00%</u></u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	26	26	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>30,000</u>	<u>30,026</u>	<u>26</u>	<u>0.09%</u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>30,026</u>	<u>30,026</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,026</u>	<u>30,026</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	176,040	176,040	0.00%
Fund Balance, End of Period	<u>0</u>	<u>206,066</u>	<u>206,066</u>	<u>0.00%</u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	10	10	0.00%
Special Assessments				
Tax Roll	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>207,704</u>	<u>207,714</u>	<u>10</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	97,704	48,321	49,383	50.54%
Principal	<u>110,000</u>	<u>0</u>	<u>110,000</u>	<u>100.00%</u>
Total Expenditures	<u>207,704</u>	<u>48,321</u>	<u>159,383</u>	<u>76.74%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>159,393</u>	<u>159,393</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>159,393</u>	<u>159,393</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	99,476	99,476	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>258,869</u></u>	<u><u>258,869</u></u>	<u><u>0.00%</u></u>

**Diamond Hill CDD  
Investment Summary  
January 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of January 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 344
SunTrust Bank	Money Market Account	23,057
Bank of Tampa	Money Market Account	95,299
Bank of Tampa ICS Program		
BB&T	Money Market Account	245,038
Great Western Bank	Money Market Account	150,269
Western Alliance Bank	Money Market Account	4
	<b>Total General Fund Investments</b>	<b><u>\$ 514,011</u></b>
SunTrust Bank Capital Reserve	Money Market Account	\$ 206,066
	<b>Total Reserve Fund Investments</b>	<b><u>\$ 206,066</u></b>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 226,468
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,772
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 247,240</u></b>

**Diamond Hill Community Development District**

Summary A/R Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>14,080.56</u>
		Total 001 - General Fund	14,080.56



**Diamond Hill Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>11,629.38</u>
		Total 200 - Debt Service Fund	<u>11,629.38</u>
Report Balance			<u><u>25,709.94</u></u>

**Diamond Hill Community Development District**

Summary A/P Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	1/26/2016	85979	General/Monthly Legal Services 12/15	2.00
Lake Masters Aquatic Weed Control, Inc.	12/1/2015	15-09243	Aquatic Maintenance 01/16	650.00
Yellowstone Landscape, Inc.	1/22/2016	INV-0000111095	Irrigation Repairs 01/15	305.43
			Total 001 - General Fund	957.43
Report Balance				957.43

**Diamond Hill Community Development District**  
**Notes to Unaudited Financial Statements**  
**January 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 01/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titles Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

5. General Fund - Payment for Invoice #FY15-16 in the amount of \$4,034.01 was received in February 2016.
6. Debt Service Fund - Payment for Invoice #FY15-16 in the amount of \$3,331.76 was received in February 2016.