

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

February 29, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet

As of 2/29/2016

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	40,457	0	0	40,457	0	0
Investments	664,108	0	250,530	914,637	0	0
Investments - Reserves	0	206,072	0	206,072	0	0
Accounts Receivable	10,127	0	8,364	18,491	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	258,894
Amount To Be Provided Debt Service	0	0	0	0	0	2,471,106
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	714,692	206,072	258,894	1,179,658	2,812,478	2,730,000
Liabilities						
Accounts Payable	970	0	0	970	0	0
Accrued Expenses Payable	1,081	0	0	1,081	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,730,000
Total Liabilities	2,051	0	0	2,051	0	2,730,000
Fund Equity & Other Credits						
Beginning Fund Balance	557,855	176,040	99,476	833,370	2,812,478	0
Net Change in Fund Balance	154,786	30,032	159,418	344,237	0	0
Total Fund Equity & Other Credits	712,641	206,072	258,894	1,177,607	2,812,478	0
Total Liabilities & Fund Equity	714,692	206,072	258,894	1,179,658	2,812,478	2,730,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	208	430	222	14.02%
Special Assessments					
Tax Roll	221,485	221,485	223,912	2,427	(1.09)%
Total Revenues	<u>221,985</u>	<u>221,693</u>	<u>224,342</u>	<u>2,649</u>	<u>(1.06)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,800	2,600	1,800	800	76.92%
Financial & Administrative					
Administrative Services	4,500	1,875	1,875	0	58.33%
District Management	17,750	7,396	7,396	0	58.33%
District Engineer	15,000	6,250	0	6,250	100.00%
Disclosure Report	1,000	417	0	417	100.00%
Trustees Fees	3,500	1,616	1,616	(0)	53.82%
Financial Consulting Services	10,000	7,083	7,083	(0)	29.16%
Accounting Services	15,000	6,250	6,250	0	58.33%
Auditing Services	3,500	0	0	0	100.00%
Public Officials Liability Insurance	1,859	1,859	1,890	(31)	(1.66)%
Legal Advertising	1,000	417	85	332	91.50%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	542	0	542	100.00%
Website Fees & Maintenance	1,200	500	500	0	58.33%
Legal Counsel					
District Counsel	15,000	6,250	4,318	1,932	71.21%
Electric Utility Services					
Utility Services	1,000	417	420	(3)	58.01%
Stormwater Control					
Aquatic Maintenance	8,200	3,417	3,250	167	60.36%
Lake/Pond Bank Maintenance	4,000	1,667	0	1,667	100.00%
Stormwater System Maintenance	5,000	2,083	0	2,083	100.00%
Wetland Monitoring & Maintenance	1,000	417	0	417	100.00%
Aquatic Plant Replacement	5,000	2,083	0	2,083	100.00%
Miscellaneous Expense	5,000	2,083	0	2,083	100.00%
Other Physical Environment					
Property Insurance	5,814	5,814	4,123	1,691	29.08%
Landscape Maintenance	41,250	17,188	24,662	(7,474)	40.21%
Ornamental Lighting & Maintenance	3,000	1,250	0	1,250	100.00%
Irrigation Repairs	3,000	1,250	820	430	72.66%
Entry & Walls Maintenance	3,000	1,250	2,378	(1,128)	20.71%
Well Maintenance	4,000	1,667	0	1,667	100.00%
Holiday Decorations	1,000	1,000	914	86	8.58%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,083	0	2,083	100.00%
Miscellaneous Expense	1,137	474	0	474	100.00%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	25,000	10,417	0	10,417	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>833</u>	<u>0</u>	<u>833</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>98,621</u>	<u>69,556</u>	<u>29,065</u>	<u>68.67%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>123,072</u>	<u>154,786</u>	<u>31,714</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>123,072</u>	<u>154,786</u>	<u>31,714</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	557,855	557,855	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>123,072</u></u>	<u><u>712,641</u></u>	<u><u>589,569</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	32	32	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>30,000</u>	<u>30,032</u>	<u>32</u>	<u>0.11%</u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>30,032</u>	<u>30,032</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,032</u>	<u>30,032</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	176,040	176,040	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>206,072</u></u>	<u><u>206,072</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 2/29/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	35	35	0.00%
Special Assessments				
Tax Roll	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>207,704</u>	<u>207,739</u>	<u>35</u>	<u>0.02%</u>
Expenditures				
Debt Service				
Interest	97,704	48,321	49,383	50.54%
Principal	<u>110,000</u>	<u>0</u>	<u>110,000</u>	<u>100.00%</u>
Total Expenditures	<u>207,704</u>	<u>48,321</u>	<u>159,383</u>	<u>76.74%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>159,418</u>	<u>159,418</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>159,418</u>	<u>159,418</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	99,476	99,476	0.00%
Fund Balance, End of Period	<u>0</u>	<u>258,894</u>	<u>258,894</u>	<u>0.00%</u>

**Diamond Hill CDD
Investment Summary
February 29, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of February 29, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 344
SunTrust Bank	Money Market Account	23,058
Bank of Tampa	Money Market Account	245,332
Bank of Tampa ICS Program		
Bank of China	Money Market Account	150,335
Western Alliance Bank	Money Market Account	245,039
	Total General Fund Investments	<u>\$ 664,108</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 206,072
	Total Reserve Fund Investments	<u>\$ 206,072</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 229,756
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,774
	Total Debt Service Fund Investments	<u>\$ 250,530</u>

Diamond Hill Community Development District

Summary A/R Ledger

001 - General Fund

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>10,127.23</u>
		Total 001 - General Fund	10,127.23

Diamond Hill Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 2/1/2016 Through 2/29/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>8,364.25</u>
		Total 200 - Debt Service Fund	<u>8,364.25</u>
Report Balance			<u><u>18,491.48</u></u>

Diamond Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 2/1/2016 Through 2/29/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
K&E Repair Solutions, LLC	2/11/2016	2233	Remove dirt from drain access/pressure wash sidewalk	575.00
Yellowstone Landscape, Inc.	2/17/2016	INV-0000113575	Swing Clean Up 02/16	395.00
			Total 001 - General Fund	970.00
Report Balance				970.00

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
February 29, 2016

Balance Sheet

1. Trust statement activity has been recorded through 02/29/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titles Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund - Payment for Invoice #FY15-16 in the amount of \$3,756.97 was received in March 2016.
6. Debt Service Fund - Payment for Invoice #FY15-16 in the amount of \$3,102.94 was received in March 2016.