

Diamond Hill  
Community Development District

Financial Statements  
(Unaudited)

December 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Diamond Hill Community Development District**

Balance Sheet  
As of 12/31/2015  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	201,629	0	0	201,629	0	0
Investments	513,928	0	237,932	751,860	0	0
Investments - Reserves	0	206,059	0	206,059	0	0
Accounts Receivable	25,339	0	20,928	46,266	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	258,860
Amount To Be Provided Debt Service	0	0	0	0	0	2,471,140
Fixed Assets	0	0	0	0	2,812,478	0
<b>Total Assets</b>	<b>740,895</b>	<b>206,059</b>	<b>258,860</b>	<b>1,205,813</b>	<b>2,812,478</b>	<b>2,730,000</b>
<b>Liabilities</b>						
Accounts Payable	86	0	0	86	0	0
Accrued Expenses Payable	1,650	0	0	1,650	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,730,000
<b>Total Liabilities</b>	<b>1,736</b>	<b>0</b>	<b>0</b>	<b>1,736</b>	<b>0</b>	<b>2,730,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	557,855	176,040	99,476	833,370	2,812,478	0
Net Change in Fund Balance	181,304	30,019	159,384	370,707	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>739,159</b>	<b>206,059</b>	<b>258,860</b>	<b>1,204,077</b>	<b>2,812,478</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>740,895</b>	<b>206,059</b>	<b>258,860</b>	<b>1,205,813</b>	<b>2,812,478</b>	<b>2,730,000</b>

See Notes to Unaudited Financial Statements

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	500	125	250	125	49.96%
Special Assessments					
Tax Roll	221,485	221,485	223,891	2,406	(1.08)%
<b>Total Revenues</b>	<u>221,985</u>	<u>221,610</u>	<u>224,142</u>	<u>2,532</u>	<u>(0.97)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	7,800	1,300	800	500	89.74%
Financial & Administrative					
Administrative Services	4,500	1,125	1,125	0	75.00%
District Management	17,750	4,438	4,438	0	74.99%
District Engineer	15,000	3,750	0	3,750	100.00%
Disclosure Report	1,000	250	0	250	100.00%
Trustees Fees	3,500	1,616	1,616	(0)	53.82%
Financial Consulting Services	10,000	6,250	6,250	(0)	37.49%
Accounting Services	15,000	3,750	3,750	0	75.00%
Auditing Services	3,500	0	0	0	100.00%
Public Officials Liability Insurance	1,859	1,859	1,890	(31)	(1.66)%
Legal Advertising	1,000	250	46	204	95.41%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	325	0	325	100.00%
Website Fees & Maintenance	1,200	300	300	0	75.00%
Legal Counsel					
District Counsel	15,000	3,750	3,310	440	77.93%
Electric Utility Services					
Utility Services	1,000	250	256	(6)	74.40%
Stormwater Control					
Aquatic Maintenance	8,200	2,050	1,950	100	76.21%
Lake/Pond Bank Maintenance	4,000	1,000	0	1,000	100.00%
Stormwater System Maintenance	5,000	1,250	0	1,250	100.00%
Wetland Monitoring & Maintenance	1,000	250	0	250	100.00%
Aquatic Plant Replacement	5,000	1,250	0	1,250	100.00%
Miscellaneous Expense	5,000	1,250	0	1,250	100.00%
Other Physical Environment					
Property Insurance	5,814	5,814	4,123	1,691	29.08%
Landscape Maintenance	41,250	10,313	9,755	557	76.35%
Ornamental Lighting & Maintenance	3,000	750	0	750	100.00%
Irrigation Repairs	3,000	750	336	414	88.79%
Entry & Walls Maintenance	3,000	750	1,803	(1,053)	39.88%
Well Maintenance	4,000	1,000	0	1,000	100.00%
Holiday Decorations	1,000	1,000	914	86	8.58%
Landscape Replacement Plants, Shrubs, Trees	5,000	1,250	0	1,250	100.00%
Miscellaneous Expense	1,137	284	0	284	100.00%

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	25,000	6,250	0	6,250	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>500</u>	<u>0</u>	<u>500</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>65,098</u>	<u>42,837</u>	<u>22,261</u>	<u>80.70%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>156,512</u>	<u>181,304</u>	<u>24,792</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>156,512</u>	<u>181,304</u>	<u>24,792</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	557,855	557,855	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>156,512</u></u>	<u><u>739,159</u></u>	<u><u>582,647</u></u>	<u><u>0.00%</u></u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	19	19	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>30,000</u>	<u>30,019</u>	<u>19</u>	<u>0.06%</u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>30,019</u>	<u>30,019</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,019</u>	<u>30,019</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	176,040	176,040	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>206,059</u></u>	<u><u>206,059</u></u>	<u><u>0.00%</u></u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Special Assessments				
Tax Roll	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>207,704</u>	<u>207,705</u>	<u>1</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	97,704	48,321	49,383	50.54%
Principal	<u>110,000</u>	<u>0</u>	<u>110,000</u>	<u>100.00%</u>
Total Expenditures	<u>207,704</u>	<u>48,321</u>	<u>159,383</u>	<u>76.74%</u>
Excess of Revenue Over (Under) Expenditures	0	159,384	159,384	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	159,384	159,384	0.00%
Fund Balance, Beginning of Period	0	99,476	99,476	0.00%
Fund Balance, End of Period	<u>0</u>	<u>258,860</u>	<u>258,860</u>	<u>0.00%</u>

**Diamond Hill CDD  
Investment Summary  
December 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 343
SunTrust Bank	Money Market Account	23,057
Bank of Tampa	Money Market Account	245,262
Bank of Tampa ICS Program		
Bank of China, New York, NY	Money Market Account	224
Western Alliance Bank	Money Market Account	245,042
	<b>Total General Fund Investments</b>	<b><u>\$ 513,928</u></b>
SunTrust Bank Capital Reserve	Money Market Account	\$ 206,059
	<b>Total Reserve Fund Investments</b>	<b><u>\$ 206,059</u></b>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 217,162
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,770
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 237,932</u></b>

**Diamond Hill Community Development District**

Summary A/R Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>25,338.71</u>
		Total 001 - General Fund	25,338.71



**Diamond Hill Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>20,927.67</u>
		Total 200 - Debt Service Fund	<u>20,927.67</u>
Report Balance			<u><u>46,266.38</u></u>

**Diamond Hill Community Development District**

Summary A/P Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
TECO	1/4/2016	2116 0339441 12/15	12929 Sydney Road #A 12/15	86.31
			Total 001 - General Fund	86.31
Report Balance				86.31

**Diamond Hill Community Development District**  
**Notes to Unaudited Financial Statements**  
**December 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 12/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

**Summary A/R Ledger – Payment Terms**

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

5. General Fund - Payment for Invoice #FY15-16 in the amount of \$11,258.15 was received in January 2016.
6. Debt Service Fund – Payment for Invoice #FY15-16 in the amount of \$9,298.29 was received in January 2016.