

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

April 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet
As of 4/30/2016
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	29,532	0	0	29,532	0	0
Investments	664,322	0	258,958	923,281	0	0
Investments - Reserves	0	206,086	0	206,086	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	258,958
Amount To Be Provided Debt Service	0	0	0	0	0	2,471,042
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	693,855	206,086	258,958	1,158,899	2,812,478	2,730,000
Liabilities						
Accounts Payable	1,763	0	0	1,763	0	0
Accrued Expenses Payable	2,231	0	0	2,231	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,730,000
Total Liabilities	3,994	0	0	3,994	0	2,730,000
Fund Equity & Other Credits						
Beginning Fund Balance	557,855	176,040	99,476	833,370	2,812,478	0
Net Change in Fund Balance	132,007	30,046	159,483	321,535	0	0
Total Fund Equity & Other Credits	689,861	206,086	258,958	1,154,905	2,812,478	0
Total Liabilities & Fund Equity	693,855	206,086	258,958	1,158,899	2,812,478	2,730,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	292	645	353	(28.92)%
Special Assessments					
Debt Service Assmts-Tax Roll	0	0	3,619	3,619	0.00%
Tax Roll	221,485	221,485	223,912	2,427	(1.09)%
Total Revenues	<u>221,985</u>	<u>221,777</u>	<u>228,176</u>	<u>6,399</u>	<u>(2.79)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,800	3,900	2,800	1,100	64.10%
Financial & Administrative					
Administrative Services	4,500	2,625	2,625	0	41.66%
District Management	17,750	10,354	10,354	0	41.66%
District Engineer	15,000	8,750	0	8,750	100.00%
Disclosure Report	1,000	583	0	583	100.00%
Trustees Fees	3,500	3,500	3,233	268	7.64%
Financial Consulting Services	10,000	7,917	7,917	(0)	20.83%
Accounting Services	15,000	8,750	8,750	0	41.66%
Auditing Services	3,500	0	0	0	100.00%
Public Officials Liability Insurance	1,859	1,859	1,890	(31)	(1.66)%
Legal Advertising	1,000	583	160	423	83.97%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	1,300	758	0	758	100.00%
Website Fees & Maintenance	1,200	700	700	0	41.66%
Legal Counsel					
District Counsel	15,000	8,750	4,761	3,989	68.26%
Electric Utility Services					
Utility Services	1,000	583	577	6	42.28%
Stormwater Control					
Aquatic Maintenance	8,200	4,783	4,550	233	44.51%
Lake/Pond Bank Maintenance	4,000	2,333	0	2,333	100.00%
Stormwater System Maintenance	5,000	2,917	0	2,917	100.00%
Wetland Monitoring & Maintenance	1,000	583	0	583	100.00%
Aquatic Plant Replacement	5,000	2,917	0	2,917	100.00%
Miscellaneous Expense	5,000	2,917	0	2,917	100.00%
Other Physical Environment					
Property Insurance	5,814	5,814	4,123	1,691	29.08%
Landscape Maintenance	41,250	24,063	33,254	(9,192)	19.38%
Ornamental Lighting & Maintenance	3,000	1,750	0	1,750	100.00%
Irrigation Repairs	3,000	1,750	1,259	491	58.02%
Entry & Walls Maintenance	3,000	1,750	2,378	(628)	20.71%
Well Maintenance	4,000	2,333	0	2,333	100.00%
Holiday Decorations	1,000	1,000	914	86	8.58%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,917	5,748	(2,832)	(14.96)%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Miscellaneous Expense	1,137	663	0	663	100.00%
Contingency					
Miscellaneous Contingency	25,000	14,583	0	14,583	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>1,167</u>	<u>0</u>	<u>1,167</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>134,028</u>	<u>96,169</u>	<u>37,859</u>	<u>56.68%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>87,749</u>	<u>132,007</u>	<u>44,258</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>87,749</u>	<u>132,007</u>	<u>44,258</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	557,855	557,855	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>87,749</u></u>	<u><u>689,861</u></u>	<u><u>602,112</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	46	46	0.00%
Special Assessments				
Tax Roll	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>30,000</u>	<u>30,046</u>	<u>46</u>	<u>0.15%</u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>30,046</u>	<u>30,046</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,046</u>	<u>30,046</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	176,040	176,040	0.00%
Fund Balance, End of Period	<u>0</u>	<u>206,086</u>	<u>206,086</u>	<u>0.00%</u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	99	99	0.00%
Special Assessments				
Tax Roll	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>207,704</u>	<u>207,804</u>	<u>99</u>	<u>0.05%</u>
Expenditures				
Debt Service				
Interest	97,704	48,321	49,383	50.54%
Principal	<u>110,000</u>	<u>0</u>	<u>110,000</u>	<u>100.00%</u>
Total Expenditures	<u>207,704</u>	<u>48,321</u>	<u>159,383</u>	<u>76.74%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>159,483</u>	<u>159,483</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>159,483</u>	<u>159,483</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	99,476	99,476	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>258,958</u></u>	<u><u>258,958</u></u>	<u><u>0.00%</u></u>

**Diamond Hill CDD
Investment Summary
April 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 343
SunTrust Bank	Money Market Account	23,060
Bank of Tampa	Money Market Account	245,413
Bank of Tampa ICS Program		
Mutual of Omaha Bank	Money Market Account	150,466
United Bank	Money Market Account	245,040
	Total General Fund Investments	<u>\$ 664,322</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 206,086
	Total Reserve Fund Investments	<u>\$ 206,086</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 238,180
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,778
	Total Debt Service Fund Investments	<u>\$ 258,958</u>

Diamond Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	4/22/2016	87300	General/Monthly Legal Services 03/16	691.00
Yellowstone Landscape, Inc.	4/21/2016	INV-0000119159	Quarterly Bush Hog Mowing 04/16	<u>1,072.00</u>
			Total 001 - General Fund	<u>1,763.00</u>
Report Balance				<u><u>1,763.00</u></u>

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
April 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 04/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.