

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

September 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet

As of 9/30/2015

(In Whole Numbers)

	<u>General Fund</u>	<u>Reserve Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt Account Group</u>
Assets						
Cash In Bank	15,205	0	0	15,205	0	0
Investments	543,678	0	99,476	643,154	0	0
Investments - Reserves	0	176,040	0	176,040	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	7,629	0	0	7,629	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	99,476
Amount To Be Provided Debt Service	0	0	0	0	0	2,630,524
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	<u><u>566,511</u></u>	<u><u>176,040</u></u>	<u><u>99,476</u></u>	<u><u>842,027</u></u>	<u><u>2,812,478</u></u>	<u><u>2,730,000</u></u>
Liabilities						
Accounts Payable	4,407	0	0	4,407	0	0
Accrued Expenses Payable	3,000	0	0	3,000	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,730,000
Total Liabilities	<u><u>7,407</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>7,407</u></u>	<u><u>0</u></u>	<u><u>2,730,000</u></u>
Fund Equity & Other Credits						
Beginning Fund Balance	479,145	145,964	97,131	722,239	2,812,478	0
Net Change in Fund Balance	79,960	30,076	2,345	112,381	0	0
Total Fund Equity & Other Credits	<u><u>559,105</u></u>	<u><u>176,040</u></u>	<u><u>99,476</u></u>	<u><u>834,620</u></u>	<u><u>2,812,478</u></u>	<u><u>0</u></u>
Total Liabilities & Fund Equity	<u><u>566,511</u></u>	<u><u>176,040</u></u>	<u><u>99,476</u></u>	<u><u>842,027</u></u>	<u><u>2,812,478</u></u>	<u><u>2,730,000</u></u>

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	500	856	356	(71.22)%
Special Assessments					
Tax Roll	251,485	251,485	256,575	5,090	(2.02)%
Total Revenues	<u>251,985</u>	<u>251,985</u>	<u>257,431</u>	<u>5,446</u>	<u>(2.16)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,800	7,800	4,800	3,000	38.46%
Financial & Administrative					
Administrative Services	1,050	1,050	1,050	0	0.00%
District Management	25,200	25,200	25,200	0	0.00%
District Engineer	15,000	15,000	950	14,050	93.66%
Disclosure Report	1,000	1,000	0	1,000	100.00%
Trustees Fees	3,500	3,500	3,233	268	7.64%
Financial Consulting Services	5,250	5,250	5,250	0	0.00%
Accounting Services	15,750	15,750	15,750	0	0.00%
Auditing Services	3,500	3,500	3,400	100	2.85%
Public Officials Liability Insurance	1,859	1,859	1,862	(3)	(0.15)%
Legal Advertising	1,000	1,000	569	431	43.10%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	2,500	2,500	0	2,500	100.00%
Website Fees & Maintenance	0	0	1,500	(1,500)	0.00%
Legal Counsel					
District Counsel	15,000	15,000	9,172	5,828	38.85%
Electric Utility Services					
Utility Services	1,000	1,000	993	7	0.69%
Stormwater Control					
Aquatic Maintenance	8,200	8,200	7,900	300	3.65%
Lake/Pond Bank Maintenance	4,000	4,000	0	4,000	100.00%
Stormwater System Maintenance	5,000	5,000	0	5,000	100.00%
Wetland Monitoring & Maintenance	1,000	1,000	0	1,000	100.00%
Aquatic Plant Replacement	5,000	5,000	0	5,000	100.00%
Miscellaneous Expense	5,000	5,000	0	5,000	100.00%
Other Physical Environment					
Property Insurance	5,814	5,814	4,230	1,584	27.24%
Landscape Maintenance	41,250	41,250	37,244	4,006	9.71%
Ornamental Lighting & Maintenance	3,000	3,000	7,500	(4,500)	(150.00)%
Irrigation Repairs	3,000	3,000	1,954	1,046	34.88%
Entry & Walls Maintenance	3,000	3,000	0	3,000	100.00%
Well Maintenance	4,000	4,000	0	4,000	100.00%
Holiday Decorations	1,000	1,000	650	350	35.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	5,000	12,191	(7,191)	(143.81)%
Miscellaneous Expense	1,137	1,137	0	1,137	100.00%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	25,000	25,000	1,900	23,100	92.40%
Miscellaneous Fees	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>2,000</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>221,985</u>	<u>147,471</u>	<u>74,514</u>	<u>33.57%</u>
Excess of Revenue Over (Under) Expenditures	<u>30,000</u>	<u>30,000</u>	<u>109,960</u>	<u>79,960</u>	<u>(266.53)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(30,000)	(30,000)	(30,000)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>79,960</u>	<u>79,960</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	479,145	479,145	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>559,105</u></u>	<u><u>559,105</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	76	76	0.00%
Total Revenues	<u>0</u>	<u>76</u>	<u>76</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	30,000	0	30,000	100.00%
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>(30,000)</u>	<u>76</u>	<u>30,076</u>	<u>(100.25)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	30,000	30,000	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,076</u>	<u>30,076</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	145,964	145,964	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>176,040</u></u>	<u><u>176,040</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	207,704	207,704	0	0.00%
Total Revenues	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	102,704	100,359	2,345	2.28%
Principal	105,000	105,000	0	0.00%
Total Expenditures	<u>207,704</u>	<u>205,359</u>	<u>2,345</u>	<u>1.13%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>2,345</u>	<u>2,345</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>2,345</u>	<u>2,345</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	97,131	97,131	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>99,476</u></u>	<u><u>99,476</u></u>	<u><u>0.00%</u></u>

**Diamond Hill CDD
Investment Summary
September 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 343
SunTrust Bank	Money Market Account	53,054
Bank of Tampa	Money Market Account	245,139
Bank of Tampa ICS Program		
Bank of China, New York, NY	Money Market Account	245,040
Western Alliance Bank	Money Market Account	102
	Total General Fund Investments	<u>\$ 543,678</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 176,040
	Total Reserve Fund Investments	<u>\$ 176,040</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 78,706
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,770
	Total Debt Service Fund Investments	<u>\$ 99,476</u>

Diamond Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2015 Through 9/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Austin Outdoor, LLC dba Yellowstone Landscape	9/1/2015	INV-0000097911	Landscape Maintenance 09/15	3,358.60
Austin Outdoor, LLC dba Yellowstone Landscape	9/30/2015	INV-0000102097	Irrigation Repairs	131.11
Austin Outdoor, LLC dba Yellowstone Landscape	9/30/2015	INV-0000102168	Irrigation Repairs	88.50
Hopping Green & Sams	9/18/2015	83889	General/Monthly Legal Services 08/15	101.00
Lake Masters Aquatic Weed Control, Inc.	9/1/2015	15-06787	Aquatic Weed Control 09/15	650.00
TECO	9/30/2015	2116 0339441 09/15	12929 Sydney Road #A 09/15	77.52
			Total 001 - General Fund	4,406.73
Report Balance				4,406.73

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
September 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 09/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$176,040 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$30,000.