

Diamond Hill
Community Development District

Financial Statements
(Unaudited)

June 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Diamond Hill Community Development District

Balance Sheet
As of 6/30/2015
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	53,536	0	0	53,536	0	0
Investments	553,082	0	99,476	652,558	0	0
Investments - Reserves	0	176,022	0	176,022	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	1,616	0	0	1,616	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	99,476
Amount To Be Provided Debt Service	0	0	0	0	0	2,630,524
Fixed Assets	0	0	0	0	2,812,478	0
Total Assets	608,234	176,022	99,476	883,732	2,812,478	2,730,000
Liabilities						
Accounts Payable	5,927	0	0	5,927	0	0
Accrued Expenses Payable	516	0	0	516	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,730,000
Total Liabilities	6,443	0	0	6,443	0	2,730,000
Fund Equity & Other Credits						
Beginning Fund Balance	479,145	145,964	97,131	722,239	2,812,478	0
Net Change in Fund Balance	122,647	30,058	2,345	155,050	0	0
Total Fund Equity & Other Credits	601,792	176,022	99,476	877,289	2,812,478	0
Total Liabilities & Fund Equity	608,234	176,022	99,476	883,732	2,812,478	2,730,000

See Notes to Unaudited Financial Statements

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	500	375	260	(115)	47.91%
Special Assessments					
Tax Roll	<u>251,485</u>	<u>251,485</u>	<u>256,575</u>	<u>5,090</u>	<u>(2.02)%</u>
Total Revenues	<u>251,985</u>	<u>251,860</u>	<u>256,836</u>	<u>4,976</u>	<u>(1.92)%</u>
Expenditures					
Legislative					
Supervisor Fees	7,800	5,200	2,800	2,400	64.10%
Financial & Administrative					
Administrative Services	1,050	788	788	0	25.00%
District Management	25,200	18,900	18,900	0	25.00%
District Engineer	15,000	11,250	950	10,300	93.66%
Disclosure Report	1,000	750	0	750	100.00%
Trustees Fees	3,500	3,500	3,233	268	7.64%
Financial Consulting Services	5,250	5,187	5,187	0	1.19%
Accounting Services	15,750	11,813	11,813	0	25.00%
Auditing Services	3,500	3,500	3,400	100	2.85%
Public Officials Liability Insurance	1,859	1,859	1,862	(3)	(0.15)%
Legal Advertising	1,000	750	406	344	59.41%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	2,500	1,875	0	1,875	100.00%
Legal Counsel					
District Counsel	15,000	11,250	6,165	5,085	58.90%
Electric Utility Services					
Utility Services	1,000	750	762	(12)	23.80%
Stormwater Control					
Aquatic Maintenance	8,200	6,150	5,950	200	27.43%
Lake/Pond Bank Maintenance	4,000	3,000	0	3,000	100.00%
Stormwater System Maintenance	5,000	3,750	0	3,750	100.00%
Wetland Monitoring & Maintenance	1,000	750	0	750	100.00%
Aquatic Plant Replacement	5,000	3,750	0	3,750	100.00%
Miscellaneous Expense	5,000	3,750	0	3,750	100.00%
Other Physical Environment					
Property Insurance and General Liability	5,814	5,814	4,230	1,584	27.24%
Landscape Maintenance	41,250	30,938	27,586	3,352	33.12%
Ornamental Lighting & Maintenance	3,000	2,250	7,500	(5,250)	(150.00)%
Irrigation Repairs	3,000	2,250	958	1,292	68.06%
Entry & Walls Maintenance	3,000	2,250	0	2,250	100.00%
Well Maintenance	4,000	3,000	0	3,000	100.00%
Holiday Decorations	1,000	1,000	650	350	35.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	3,750	276	3,474	94.48%
Miscellaneous Expense	1,137	853	600	253	47.22%

Diamond Hill Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	25,000	18,750	0	18,750	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>1,500</u>	<u>0</u>	<u>1,500</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>171,051</u>	<u>104,189</u>	<u>66,862</u>	<u>53.06%</u>
Excess of Revenue Over (Under) Expenditures	<u>30,000</u>	<u>80,809</u>	<u>152,647</u>	<u>71,837</u>	<u>(408.82)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(30,000)	(30,000)	(30,000)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>50,809</u>	<u>122,647</u>	<u>71,837</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	479,145	479,145	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>50,809</u></u>	<u><u>601,792</u></u>	<u><u>550,982</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	58	58	0.00%
Total Revenues	<u>0</u>	<u>58</u>	<u>58</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	30,000	0	30,000	100.00%
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>(30,000)</u>	<u>58</u>	<u>30,058</u>	<u>(100.19)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	30,000	30,000	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,058</u>	<u>30,058</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	145,964	145,964	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>176,022</u></u>	<u><u>176,022</u></u>	<u><u>0.00%</u></u>

Diamond Hill Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	207,704	207,704	0	0.00%
Total Revenues	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	102,704	100,359	2,345	2.28%
Principal	105,000	105,000	0	0.00%
Total Expenditures	<u>207,704</u>	<u>205,359</u>	<u>2,345</u>	<u>1.13%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>2,345</u>	<u>2,345</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>2,345</u>	<u>2,345</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	97,131	97,131	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>99,476</u></u>	<u><u>99,476</u></u>	<u><u>0.00%</u></u>

**Diamond Hill CDD
Investment Summary
June 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of June 30, 2015</u>
SunTrust Bank	Money Market Account	\$ 63,048
Bank of Tampa	Money Market Account	245,015
Bank of Tampa ICS Program		
United Bank	Money Market Account	245,019
	Total General Fund Investments	<u>\$ 553,082</u>
SunTrust Bank Capital Reserve	Money Market Account	\$ 176,022
	Total Reserve Fund Investments	<u>\$ 176,022</u>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 78,706
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,770
	Total Debt Service Fund Investments	<u>\$ 99,476</u>

Diamond Hill Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2015 Through 6/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Austin Outdoor, LLC	6/1/2015	INV-0000090331	Landscape Maintenance 06/15	3,146.60
Hopping Green & Sams	6/19/2015	82471	General/Monthly Legal Services 05/15	2,023.70
Lake Masters Aquatic Weed Control, Inc.	6/1/2015	15-04321	Aquatic Weed Control 06/15	650.00
Times Publishing Company	6/29/2015	150183	Account #107822 Legal Advertising 6/21/15-6/28/15	106.56
			Total 001 - General Fund	5,926.86
Report Balance				5,926.86

Diamond Hill Community Development District
Notes to Unaudited Financial Statements
June 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 06/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$176,022 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$30,000.