

Diamond Hill  
Community Development District

Financial Statements  
(Unaudited)

April 30, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Diamond Hill Community Development District**

Balance Sheet  
As of 4/30/2015  
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	32,995	0	0	32,995	0	0
Investments	588,021	0	251,671	839,693	0	0
Investments - Reserves	0	176,010	0	176,010	0	0
Accounts Receivable	3,613	0	2,984	6,597	0	0
Accounts Receivable - Other	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	254,655
Amount To Be Provided Debt Service	0	0	0	0	0	2,580,345
Fixed Assets	0	0	0	0	2,812,478	0
<b>Total Assets</b>	<b>624,629</b>	<b>176,010</b>	<b>254,655</b>	<b>1,055,295</b>	<b>2,812,478</b>	<b>2,835,000</b>
<b>Liabilities</b>						
Accounts Payable	37	0	0	37	0	0
Accrued Expenses Payable	525	0	0	525	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,835,000
<b>Total Liabilities</b>	<b>562</b>	<b>0</b>	<b>0</b>	<b>562</b>	<b>0</b>	<b>2,835,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	479,145	145,964	97,131	722,239	2,812,478	0
Net Change in Fund Balance	144,923	30,047	157,525	332,494	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>624,067</b>	<b>176,010</b>	<b>254,655</b>	<b>1,054,733</b>	<b>2,812,478</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>624,629</b>	<b>176,010</b>	<b>254,655</b>	<b>1,055,295</b>	<b>2,812,478</b>	<b>2,835,000</b>

See Notes to Unaudited Financial Statements

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	500	292	200	(92)	60.07%
Special Assessments					
Tax Roll	251,485	251,485	253,966	2,481	(0.98)%
<b>Total Revenues</b>	<u>251,985</u>	<u>251,777</u>	<u>254,166</u>	<u>2,389</u>	<u>(0.87)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	7,800	3,900	2,000	1,900	74.35%
Financial & Administrative					
Administrative Services	1,050	613	613	0	41.66%
District Management	25,200	14,700	14,700	0	41.66%
District Engineer	15,000	8,750	0	8,750	100.00%
Disclosure Report	1,000	583	0	583	100.00%
Trustees Fees	3,500	3,500	1,616	1,884	53.82%
Financial Consulting Services	5,250	5,146	5,146	0	1.98%
Accounting Services	15,750	9,188	9,188	0	41.66%
Auditing Services	3,500	0	0	0	100.00%
Public Officials Liability Insurance	1,859	1,859	1,862	(3)	(0.15)%
Legal Advertising	1,000	583	299	284	70.06%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	2,500	1,458	0	1,458	100.00%
Legal Counsel					
District Counsel	15,000	8,750	3,701	5,049	75.32%
Electric Utility Services					
Utility Services	1,000	583	600	(16)	40.04%
Stormwater Control					
Aquatic Maintenance	8,200	4,783	4,650	133	43.29%
Lake/Pond Bank Maintenance	4,000	2,333	0	2,333	100.00%
Stormwater System Maintenance	5,000	2,917	0	2,917	100.00%
Wetland Monitoring & Maintenance	1,000	583	0	583	100.00%
Aquatic Plant Replacement	5,000	2,917	0	2,917	100.00%
Miscellaneous Expense	5,000	2,917	0	2,917	100.00%
Other Physical Environment					
Property Insurance and General Liability	5,814	5,814	4,230	1,584	27.24%
Landscape Maintenance	41,250	24,063	21,081	2,982	48.89%
Ornamental Lighting & Maintenance	3,000	1,750	7,500	(5,750)	(150.00)%
Irrigation Repairs	3,000	1,750	958	792	68.06%
Entry & Walls Maintenance	3,000	1,750	0	1,750	100.00%
Well Maintenance	4,000	2,333	0	2,333	100.00%
Holiday Decorations	1,000	1,000	650	350	35.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,917	276	2,641	94.48%
Miscellaneous Expense	1,137	663	0	663	100.00%

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	25,000	14,583	0	14,583	100.00%
Miscellaneous Fees	<u>2,000</u>	<u>1,167</u>	<u>0</u>	<u>1,167</u>	<u>100.00%</u>
Total Expenditures	<u>221,985</u>	<u>134,028</u>	<u>79,243</u>	<u>54,785</u>	<u>64.30%</u>
Excess of Revenue Over (Under) Expenditures	<u>30,000</u>	<u>117,749</u>	<u>174,923</u>	<u>57,174</u>	<u>(483.07)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(30,000)	(30,000)	(30,000)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>87,749</u>	<u>144,923</u>	<u>57,174</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	479,145	479,145	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>87,749</u></u>	<u><u>624,067</u></u>	<u><u>536,319</u></u>	<u><u>0.00%</u></u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	47	47	0.00%
Total Revenues	<u>0</u>	<u>47</u>	<u>47</u>	<u>0.00%</u>
<b>Expenditures</b>				
Contingency				
Capital Reserve	30,000	0	30,000	100.00%
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	(30,000)	47	30,047	(100.15)%
<b>Other Financing Sources (Uses)</b>				
Transfer of Reserves	30,000	30,000	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,047</u>	<u>30,047</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	145,964	145,964	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>176,010</u></u>	<u><u>176,010</u></u>	<u><u>0.00%</u></u>

**Diamond Hill Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>207,704</u>	<u>207,704</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	<u>102,704</u>	<u>50,180</u>	<u>52,525</u>	<u>51.14%</u>
Principal	<u>105,000</u>	<u>0</u>	<u>105,000</u>	<u>100.00%</u>
Total Expenditures	<u>207,704</u>	<u>50,180</u>	<u>157,525</u>	<u>75.84%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>157,525</u>	<u>157,525</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>157,525</u>	<u>157,525</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>97,131</u>	<u>97,131</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>254,655</u></u>	<u><u>254,655</u></u>	<u><u>0.00%</u></u>

**Diamond Hill CDD  
Investment Summary  
April 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of April 30, 2015</u>
SunTrust Bank	Money Market Account	\$ 588,021
	<b>Total General Fund Investments</b>	<b><u>\$ 588,021</u></b>
SunTrust Bank Capital Reserve	Money Market Account	\$ 176,010
	<b>Total Reserve Fund Investments</b>	<b><u>\$ 176,010</u></b>
US Bank Series 2013 Revenue	First American Treasury Obligation Fund Class Z	\$ 230,901
US Bank Series 2013 Reserve	First American Treasury Obligation Fund Class Z	20,770
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 251,671</u></b>

**Diamond Hill Community Development District**

Summary A/R Ledger

From 4/1/2015 Through 4/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Hillsborough County Tax Collector	FY14-15	<u>6,597.18</u>
Report Balance			<u><u>6,597.18</u></u>



**Diamond Hill Community Development District**

Summary A/P Ledger

001 - General Fund

From 4/1/2015 Through 4/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Times Publishing Company	4/29/2015	123907	Account #107822 Legal Advertising 04/29/15	<u>37.15</u>
			Total 001 - General Fund	<u>37.15</u>
Report Balance				<u><u>37.15</u></u>

**Diamond Hill Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$176,010 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$30,000.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.